

4.9 Mill Renewal Levy

Findlay City Schools
March 6, 2012



1-30-2012

Overview

- *To maintain Findlay's quality school programs and staff.*
- ***No new voted millage**: This 4.9-mill levy renews an expiring 4.9-mill levy...for five additional years.*
- *Will provide \$ 4.1 million dollars annually for general operating expenses.*

What's a Renewal Levy?

- *A renewal levy must be renewed for the same purpose and renewed at the same effective millage rate.*
- *Renews a levy passed in 2007 and originally passed in 2004.*

Levy Purpose

Routine school operating expenses:

- *Teachers and support staff*
- *Textbooks*
- *Equipment and supplies*
- *Utilities*
- *Transportation*
- *Buildings and grounds maintenance*

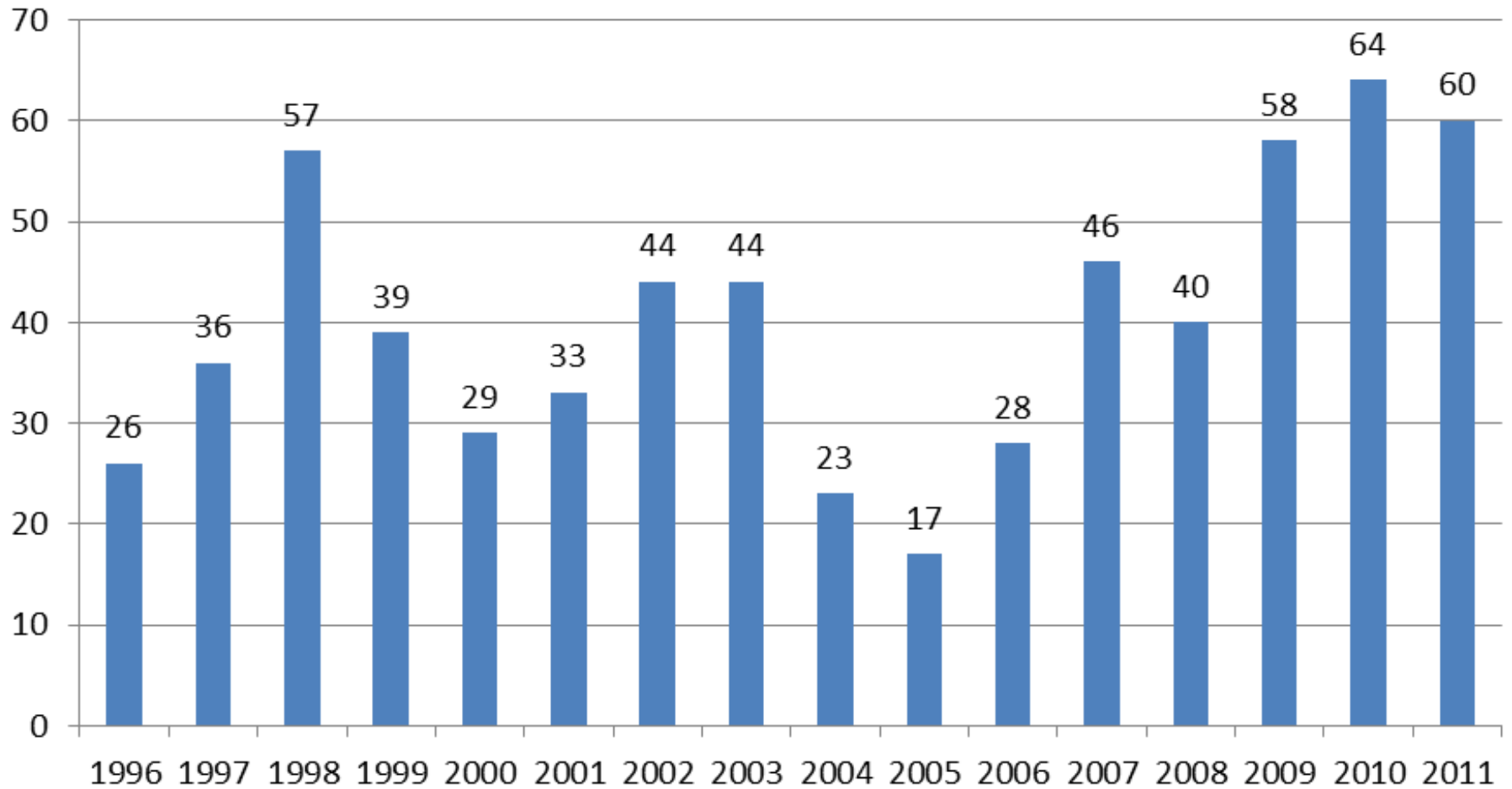
Will my taxes increase?

- *No, by renewing this 4.9 mill operating levy you will see NO increase in your taxes!*

How is the School Board Working to Control Costs?

- *Enacted a 10-Step Fiscal Health Plan, Feb, 2006 and we use it:*
- *Impact on FCS' fiscal health (in year-end True Days Cash)*
 - *2003...44 days*
 - *2004...23 days*
 - *2005...17 days*
 - *2006...28 days*
 - *2007...46 days*
 - *2008...40 days*
 - *2009...58 days*
 - *2010...64 days*
 - *2011...60 days*

True Days Cash: 1996-2011



How is the School Board Working to Control Costs? (continued)

- *Staff reductions over the last six years :*
 - *Approximate reductions: 100 certified and classified.*
 - *Most through attrition.*
 - *Est. Annual Savings: \$ 4,000,000*
- *Healthcare Restructuring:*
 - *Increased PPO premium to 20%.*
 - *Offered a Health Saving Account with high deductible.*
 - *Est. Annual Savings: \$ 1,100,000.*

How Did We Do This?

- Made some tough choices by downsizing and consolidating staff based on enrollment and operation efficiencies.
- Kept our promises (PI Levy/expenditures, replacement levy/expenditures, and Bond Issue/expenditures).
- Improved teaching strategies by focusing on:
 - Staff professional development
 - Curriculum changes

Became an **EXCELLENT** school district!

Why is This Levy So Important?

- **Without** this levy, FCS would **lose:**

\$ 4.1 million per year

...Money our schools are already receiving.

...Money that is paying for today's school programs and services.

...Approximately 10% of our schools' local funding is at stake.

...*Failure to renew the expiring levy would result in large scale program reductions.*

Why is This Levy So Important?

(continued)

- **With** the passage of this levy, we **will:**
 - Maintain Findlay's hard-earned reputation for excellent schools;
 - Support residential property values by keeping great schools in a fine community;
- ***Keep "Excellent" schools and programs for the children and of Findlay!***

