

Findlay **C**ity
School **D**istrict

2 0 1 8 B u d g e t

**Fiscal Year Ending
June 30, 2018**

Submitted to Board

January 9, 2017

TABLE OF CONTENTS

PAGE

Principal Officials	1
Financial Section	
Revenue - General Fund.....	2
Terminology Used in Relationship to Categorization of Revenues	3
Terminology Used in Relationship to Categorization of Expenditures	4
General Fund Comparison of Expenditures by Object/Function.....	5
General Fund	
Instruction	
Regular Instruction (1100)	6
Special Instruction (1200).....	6
Vocational Instruction (1300)	7
Other Instruction (1900).....	7
Support Services – Pupil	
Guidance Services (2120)	8
Health Services (2130)	8
Psychological Services (2140).....	9
Speech and Hearing Services (2150).....	9
Attendance/Substance Abuse Services (2170)	9
Support Services - Instructional	
Instructional Staff Services (2210).....	10
Educational Media Services (2220)	10
Other Support Services (2290).....	10
Board of Education (2310)	11
Executive Administrative Services (2410)	11
Administrative Principals and Offices (2420)	12
Fiscal Services (2500)	12
Operations and Maintenance (2700)	13
Transportation (2800)	14
Informational Services (2900)	14
Extra-Curricular Activities	
Academic and Subject Oriented (4100).....	15
Sports Oriented (4500)	15
School and Public Co-Curricular Activities (4600)	15
Architect Services (5300)	16
Transfers, Advances and Refund of Prior Year (7200, 7400 & 7500)	16
General Fund Appropriations By Function	17
Local, State and Federal Funds Appropriations By Fund	18
Permanent Improvements	19
County Auditor Budget – Schedule 3	20
Five-Year Forecast & Assumptions	21
County Auditor Budget – Schedule 1	24
Class 1 Effective Millage	25
SB 345 Set Asides	26
County Auditor Budget – Schedule 4	27

BOARD OF EDUCATION

Chris Aldrich Member
Barbara Dysinger Member
Shane Pochard Member
Jane Robertson Member
Kathy Siebenaler Wilson Member

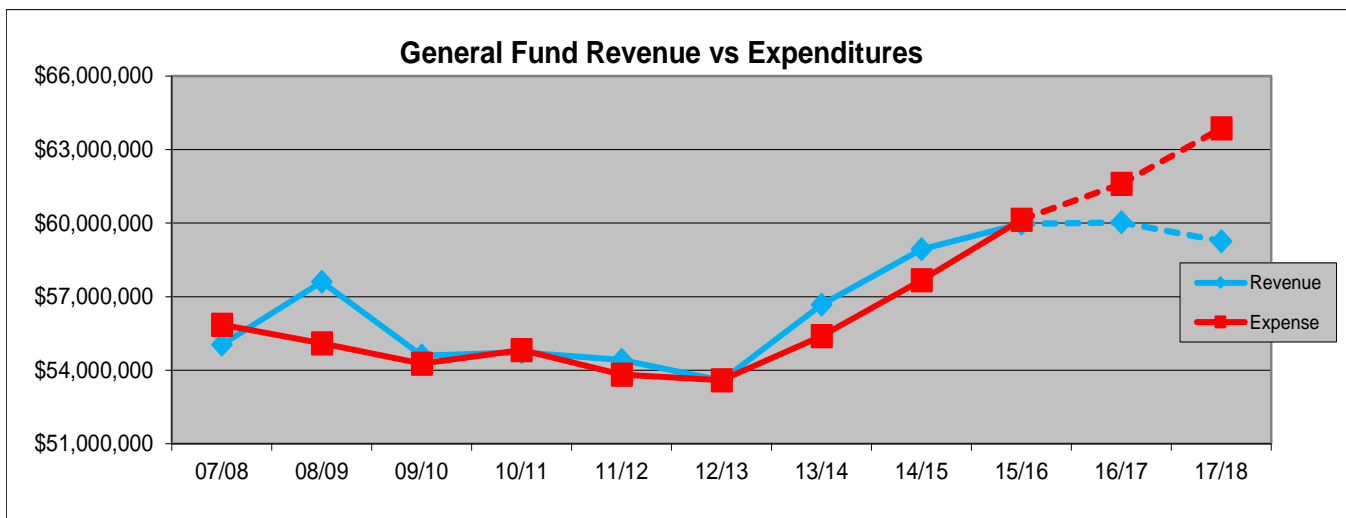
ADMINISTRATION

Edward Kurt Superintendent
Troy Roth Assistant Superintendent
Michael Barnhart Treasurer
Dave Barnhill..... Principal, Wilson Vance Intermediate
Susan Chesebro Principal, Whittier Primary
David Danhoff Director, Vocational Education
John Dell Director of Transportation
Maryl Hill Coordinator, Special Education
Craig Kupferberg..... Principal, Findlay High School
Dennis McPheron..... Director of Facilities
Jennifer Miller..... Assistant Treasurer
Krista Miller Principal, Jacobs Primary
Janice Panuto Principal, Glenwood Middle School
Eric Payne Principal, Northview Primary
Kim Plesec Principal, Jefferson Primary
Stephanie Roth Director of Elementary Instruction
Michael Scoles Principal, Lincoln Elementary
Rich Steiner..... Director of Secondary Instruction
Lyndsey Stephenson..... Principal, Chamberlin Hill Intermediate
Victoria Swartz Director of Pupil Services
Jennifer Theis..... Principal, Bigelow Hill Intermediate
Teresa Welty..... Food Service Director
Martin White Technology Director
Don Williams Principal, Donnell Middle School
Judy Withrow..... Coordinator, Gifted Services
Kathy Young..... Supervisor Washington Preschool/Special Education

REVENUE

General Fund

	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
Receipts From Local Sources					
1111 Real Estate Tax	\$ 25,455,004	25,275,862	11,793,600	26,604,532	26,621,062
1120 Personal Property Tax	-	-	-	-	-
Total Receipts From Local Sources	<u>25,455,004</u>	<u>25,275,862</u>	<u>11,793,600</u>	<u>26,604,532</u>	<u>26,621,062</u>
Receipts From State and Federal Sources					
3110 Basic Aid & Special Ed	19,676,183	21,256,110	11,375,760	21,821,885	21,821,885
3219-0004 Vocational Allow ance	343,685	354,233	183,677	334,332	334,332
3110-0005 Transportation Allow ance	878,659	823,571	410,847	765,431	765,431
<i>Sub-Total SF3</i>	20,898,527	22,433,914	11,970,284	22,921,648	22,921,648
3110-0008 Other Adjustments (Voc & Spec. Ed)	1,569,035	1,568,242	803,917	1,500,000	1,500,000
3130 Rollback and Homestead	7,170,280	6,353,530	2,801,523	5,652,280	4,893,280
3134 Utility Reimbursement SB3/287	-	-	-	-	-
3190 Casino Revenue	274,972	276,085	139,050	270,000	270,000
3219 State Reimbursement Spec Ed	158,770	84,001	16,565	85,000	85,000
4120/4139 Federal Medicaid/ Stu Intervention	563,512	265,860	46,655	200,000	200,000
4130 E-rate (formerly fund 588)	-	-	-	-	-
3212-9194 Bus Purchase Allow ance	-	-	-	-	-
Total Receipts From State and Federal Sources	<u>30,635,096</u>	<u>30,981,631</u>	<u>15,777,994</u>	<u>30,628,928</u>	<u>29,869,928</u>
Miscellaneous Receipts From Local Sources					
1211 Tuition Parents	-	1,252	-	-	-
1221 Tuition From Other Districts	65,566	101,801	69,889	85,000	85,000
1222 Summer School	20,368	19,466	165	28,000	25,000
1223 Tuition Special Education	288,898	221,952	305,176	450,000	450,000
1224 Tuition Vocational Education	22,312	236,521	(16,235)	150,000	100,000
1227 Open Enrollment	1,323,980	1,341,287	769,779	1,300,000	1,300,000
1410 Interest on Investments	181,893	201,957	146,912	150,000	180,000
1740 Class Fees/Parking Fees	9,413	7,883	6,592	10,000	10,000
1810 Rental School Property	43,392	38,714	9,256	35,000	35,000
1820 Donations	1,640	-	1,250	4,000	4,000
1832 Contracted Services - HCESC	-	-	-	-	-
1880/1890 Miscellaneous Fines, Etc.	431,535	1,032,994	308,189	425,000	425,000
1933 Sale Non-Real Property	11,350	60	1,614	9,000	9,000
5300 Prior Years Adjust and Refunds	438,521	496,948	53,459	150,000	150,000
Total Miscellaneous Receipts From Local Sources	<u>2,838,868</u>	<u>3,700,834</u>	<u>1,656,045</u>	<u>2,796,000</u>	<u>2,773,000</u>
Sub-Total Estimated Revenue	<u>58,928,968</u>	<u>59,958,328</u>	<u>29,227,639</u>	<u>60,029,460</u>	<u>59,263,990</u>
5100 Tranfer Into General Fund	-	-	-	-	-
5100-9194 Transfer-In Bus Funds	-	-	-	-	-
5220-9194 Advances-In Return	-	-	-	-	-
5220 Advances-In Return	-	15,000	-	-	-
Total All Estimated Revenue	<u>58,928,968</u>	<u>59,973,328</u>	<u>29,227,639</u>	<u>60,029,460</u>	<u>59,263,990</u>



Terminology Used in Relationship to Categorization of Revenues A Cross-Walk for the Lay Reader

Revenues or receipts are acknowledgment of monies obtained by the District. The totals on the opposite page include all items categorized as such throughout the General Fund. The Auditor of State assigns receipt codes.

- **Receipts From Local Sources (1100)** – includes monies obtained by the district from local sources.
- **Receipts From State and Federal Sources (3000, 4000)** – includes monies obtained by the district from state sources. Grants-in-Aid are contributions made from state funds to a district, which is distributed on some flat grant or equalization basis.
- **Tuition (1200)** – includes monies received from patrons, other school districts, and other sources for education provided in the school of the district.

- **Earnings on Investments (1400)** – includes interest received on temporary or permanent investments in U.S. Treasury bills, notes, certificates of deposit or other interest-bearing obligations.

- **Miscellaneous Receipts From Local Sources (1700, 1800)** – includes other income from local sources, which is not classified above.

- **Other Revenue Sources (1900)** – includes revenue from local sources not classified above.

- **Refund of Prior Year's Expenditures (5300)** – includes monies received from refund of an expenditure charged to a prior fiscal year's budget.

Revenues by Source identifies revenues that consist of four (4) digits. The following is to assist the reader in understanding the values on the opposite page.

1100 Taxes – General Property Tax (Real Estate Gross and Tangible Personal Property Tax Gross) are taxes levied by a district by the assessed valuation located within the district, which, within legal limits, is the final authority in determining the taxes to be raised for school purposes.

3110 School Foundation Basic Allowance – Monies received through the state's Foundation Program that is not restricted to a particular use. This account now includes the amounts previously reported as special education, vocational, pupil transportation and DPIA. Other includes adjustments for vocational and special education.

3130 Property Tax Allocation – Monies received as a result of homestead exemption legislation (Sections 323.151,et.Seq.), property tax rollback legislation (Sections 319.301,et.Seq.) and personal property tax exemption (Section 5709.01).

3212 Bus Purchase Allowance – Monies received through the state's Foundation Program for buses.

4120 Unrestricted Grants-in-Aid Received From Federal Government Through the State – Revenues received from the federal government through the state as grants including Medicaid (CAFS).

1200 Tuition – Monies received from parents, summer school, and special education and vocational education charges to member districts.

1410 Interest – Monies received from interest on investments.

1700 Classroom Materials and Fees – Monies collected from pupils for class fees including parking fees.

1800 Miscellaneous Receipts from Local Sources – Monies collected from rentals of school property, contributions and donations from private sources, services provided to other entities, and other miscellaneous receipts not previously classified.

1930 Sale and Loss of Assets – Revenue generated from the sale of school property or realized from recoveries for loss of school property.

5300 Refund of Prior Year's Expenditures – Refund of an expenditure charged to a prior fiscal year's budget.

5220 Advances-In Return – Monies received by a fund, as a result of an advance from another fund, in anticipation of future revenue.

Terminology Used in Relationship to Categorization of Expenditures A Cross-Walk for the Lay Reader

Expenditures by Object identifies the motive or reason for expenditure. The totals on the opposite page include all items categorized as such throughout the General Fund.

- **Salaries** – include wages paid to all individuals hired by the Board of Education that have an employee/employer relationship.
- **Fringe Benefits** – include the employer portion of retirement, insurances, worker's compensation, and Medicare for employees who are included in the "Salaries" category.
- **Contracted Services** – expenditures for services provided by outside contractors for items such as utilities (gas, water, electric, and telephone), trash pickup, and repair work. Also included are conference expenses, consultants, and guest speakers for teacher in-service, and mileage reimbursement.

- **Materials and Supplies** – cover items for the daily operation of the district both in and out of the classroom. Maintenance of all district facilities from cleaning supplies, to grounds, to maintenance of equipment would be included here. Fuel for transporting of students is also expended under this category. The purchase of textbooks, paper, classroom and office supplies are also charges to this object level.
- **Capital Outlay** – includes tangible assets with a useful life expectancy of at least three (3) years with a value of over \$500. All items, whether purchased as a new piece of equipment or replacing an existing item, would be charged to these accounts.
- **Other** – includes such items as Auditor's and Treasurer's fees, liability insurance, and student activity payments.

Expenditures by Function identifies expenditures through program areas. Each program area described below is defined on its separate budget page throughout this document. The following is to assist the reader in understanding what the values on the opposite page include.

Instruction – Sum of Elementary, Middle and High School Instruction.

Special Instruction – Academically gifted, handicapped, culturally different, disadvantaged, and other special.

Vocational Instruction – Career choices to successfully enter and compete in a changing work world.

Other Instruction – Instruction not defined previously. Includes payments to charter schools and Findlay Digital Academy.

Support Service - Pupil – Sum of Guidance, Health, Psychological, Speech and Hearing, and Attendance/Substance Abuse Services.

Support Services – Instructional – Sum of Instructional Staff and Educational Media, and Other Support Services.

Board of Education – Board of Education.

Administration – Sum of Executive Administrative Services and Administrative Principals and Offices.

Fiscal Services – Budgeting and Payroll Services.

Operations and Maintenance – Buildings and Grounds Services.

Transportation – Pupil Transportation Services.

Informational Services – EMIS and Public Informational Services.

Extra-Curricular Activities – Academic and Subject Oriented, Sports Oriented, and School and Public.

Architect Services – Architect Services.

Transfers, Advances and Refunds of Prior Year

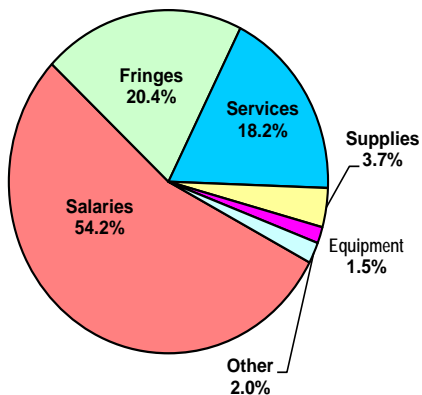
**GENERAL FUND COMPARISON OF EXPENDITURES
 BY OBJECT**

Object Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate	% of Change
100 Salaries	\$ 30,975,204	\$ 31,891,466	\$ 16,194,195	\$ 33,397,500	\$ 34,753,000	4.06%
200 Fringe Benefits	10,999,082	\$ 11,277,411	6,081,001	12,590,800	13,331,300	5.88%
400 Contracted Services	11,857,191	\$ 12,535,982	5,813,563	11,183,153	11,489,700	2.74%
500 Materials and Supplies	2,190,070	\$ 2,308,583	1,312,156	2,274,344	2,283,558	0.41%
600/700 Capital Outlay	768,789	\$ 1,341,713	1,082,754	943,700	782,500	-17.08%
800 Other	791,720	\$ 785,176	338,306	847,250	858,250	1.30%
900 Transfers, Advances & Refunds	95,872	\$ -	-	364,500	364,500	0.00%
Total Expenditures	\$ 57,677,929	\$ 60,140,332	\$ 30,821,975	\$ 61,601,247	\$ 63,862,808	3.67%

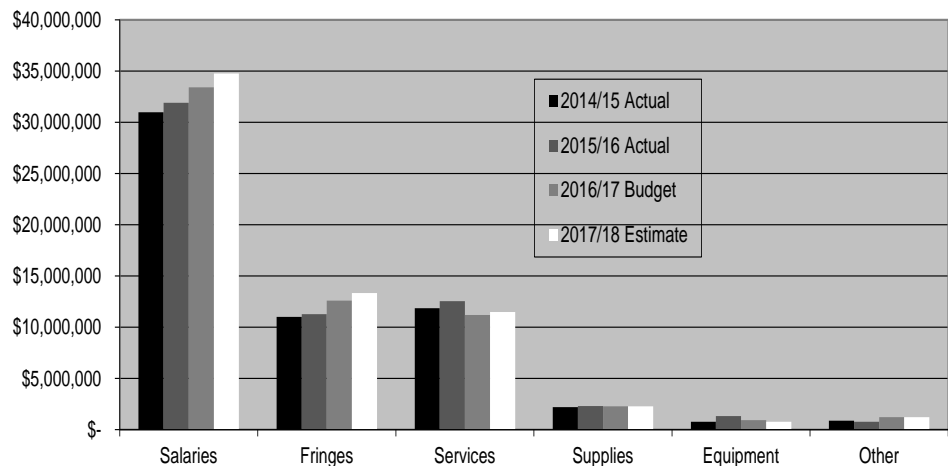
**GENERAL FUND COMPARISON OF EXPENDITURES
 BY FUNCTION**

Funct Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate	% of Change
1100 Instruction	\$ 23,460,843	\$ 23,969,000	\$ 12,523,709	\$ 24,583,344	\$ 25,681,965	4.47%
1200 Special Instruction	6,021,948	6,613,265	3,424,938	6,966,700	7,274,200	4.41%
1300 Vocational Instruction	2,791,214	2,911,941	1,534,326	2,878,000	2,998,500	4.19%
1900 Other Instruction	5,841,371	5,900,488	3,050,902	6,456,000	6,786,000	5.11%
2100 Support Services - Pupil	2,391,676	2,540,476	1,355,410	2,668,500	2,788,800	4.51%
2200 Support Services - Instructional	1,854,468	1,891,230	1,035,577	1,991,453	2,075,900	4.24%
2300 Board of Education	187,960	174,145	91,234	180,000	200,500	11.39%
2400 Administration	3,958,342	4,266,717	2,072,634	4,299,200	4,401,800	2.39%
2500 Fiscal Services	1,295,942	1,275,525	636,039	1,380,050	1,397,350	1.25%
2700 Operation and Maintenance	6,657,119	7,448,910	3,376,435	5,977,300	6,129,593	2.55%
2800 Transportation	2,206,647	2,161,893	1,245,046	2,678,800	2,556,800	-4.55%
2900 Informational Services	128,880	48,802	80,399	178,000	183,000	2.81%
4100 Extra-Curr. Act.-Academic	97,127	169,701	46,855	174,100	172,100	-1.15%
4500 Extra-Curr. Act.-Sports	607,604	685,028	324,266	715,900	745,400	4.12%
4600 Extra-Curr. Act.-School/Public	72,433	72,065	24,204	89,400	86,400	-3.36%
5300 Architect Services	8,485	11,146	-	20,000	20,000	0.00%
6100 Debt Service	-	-	-	-	-	0.00%
7200 Transfers	80,872	-	-	50,000	50,000	0.00%
7400 Advances	15,000	-	-	290,000	290,000	0.00%
7500 Refund of Prior Year	-	-	-	24,500	24,500	0.00%
Total Expenditures	\$ 57,677,929	\$ 60,140,332	\$ 30,821,975	\$ 61,601,247	\$ 63,862,808	3.67%

**2016/17 Budget
 Total = \$61,601,247**



Expenditure Comparison by Objects



Instruction

Regular Instruction - 1100

Instructional activities designed primarily to prepare pupils for the activities as citizens, family members, and workers.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
100	Salaries	\$15,561,608	\$15,761,394	\$ 7,952,941	\$16,355,000	\$ 16,993,000
211/221	Retirement	\$ 2,241,973	\$ 2,251,750	\$ 1,190,819	\$ 2,438,000	\$ 2,549,000
232	Bring Your Own Device Payments to Employees	N/A	N/A	\$ 54,000	\$ 150,000	\$ 150,000
240-259	Insurance Benefits	2,830,765	2,939,553	1,551,191	3,250,000	3,575,000
260	Worker's Compensation	58,512	73,605	161,510	60,000	60,000
281	Unemployment	1,305	298	4,897	20,000	20,000
410	District Copiers/Substitutes/Other Contracts	1,486,890	790,217	431,348	820,000	820,000
423	District Educational Repairs	36,157	20,668	14,416	75,000	75,000
430/431	Mileage /Travel	1,990	14,536	10,687	13,000	15,000
432	Districtwide/Bldg Professional Development	42,394	39,083	19,475	60,000	60,000
441/449	Telephones	70,706	95,199	44,290	45,000	50,000
472	Credit Recovery @ FHS	6,492	2,774	-	35,000	35,000
510/511	Educational Supplies	280,881	287,614	128,374	292,646	302,000
510	Technology Supplies (formerly e-rate fund 588)	14,014	27,172	28,810	42,354	43,000
516	Computer Software & Licenses	222,422	345,886	232,128	95,000	98,000
520	Textbooks (Curriculum Dept.)	384,791	434,645	242,656	341,344	344,965
521/525	FCS Online & Findlay Learning Center Curriculum	N/A	81,315	37,281	109,000	112,000
551	Educational Supplies - Waived Fees	99,349	94,150	-	97,000	95,000
640	Enhance Classroom Technology	120,594	709,140	418,886	285,000	285,000
Total Regular Instruction - 1100		<u>\$23,460,843</u>	<u>\$23,969,000</u>	<u>\$ 12,523,709</u>	<u>\$24,583,344</u>	<u>\$ 25,681,965</u>

Special Instruction - 1200

Instructional activities designed primarily to deal with pupil exceptionalities. The special instruction service areas include pre-primary, elementary, and secondary services for the: (1) academically gifted; (2) handicapped; (3) culturally different; (4) disadvantaged; and (5) other special.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
100	Salaries	\$ 4,314,990	\$ 4,760,505	\$ 2,459,483	\$ 4,950,000	\$ 5,143,000
211/221	Retirement	619,855	680,785	369,898	695,000	722,000
240-259	Insurance Benefits	724,155	820,043	438,378	915,000	995,000
260	Worker's Compensation	19,506	24,243	-	13,000	15,000
410	Contracted Services	263,837	238,680	114,579	298,000	298,000
423	District Educational Repairs	704	579	727	1,500	1,500
425	Rentals	168	4,620	1,355	5,500	5,500
432	Professional Meetings	3,766	6,117	2,754	5,500	6,000
431/439	Mileage/Travel	593	498	180	1,200	1,200
441/449	Telephones	40,979	35,590	16,210	32,000	35,000
510	Educational Supplies	33,394	38,311	21,374	38,000	40,000
640	New Equipment	-	3,294	-	12,000	12,000
Total Special Instruction - 1200		<u>\$ 6,021,948</u>	<u>\$ 6,613,265</u>	<u>\$ 3,424,938</u>	<u>\$ 6,966,700</u>	<u>\$ 7,274,200</u>

GENERAL FUND
Instruction

Vocational Instruction - 1300

Instructional activities concerned with and designed for providing pupils with the opportunity to develop adequate knowledge, skills, and attitudes needed for employment in one or more semi-skilled, or technical occupational areas.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
100	Salaries	\$ 1,483,910	\$ 1,600,475	\$ 796,407	\$ 1,640,000	\$ 1,704,000
211/221	Retirement	209,398	224,264	116,988	235,000	244,000
240/249	Insurance Benefits	281,659	297,143	157,206	335,000	360,000
260	Worker's Compensation	8,181	6,965	-	5,500	6,000
410/418	Contracted Services/Legal Services	(43,323)	118,072	72,156	95,000	99,000
423	⁽¹⁾ District Educational Repairs	4,974	1,049	3,881	15,000	15,000
426	FCS Share of Millstream Rent for fund 034	120,675	120,600	58,538	125,500	125,500
439	⁽¹⁾ Professional Meeting/Travel	33,025	41,103	21,795	35,000	40,000
441	⁽¹⁾ Telephones	60,577	52,612	23,962	45,000	50,000
510	⁽¹⁾ Educational Supplies	193,489	152,498	120,702	185,000	190,000
520	⁽¹⁾ Textbooks	22,608	32,838	54,455	12,000	15,000
640/740	⁽¹⁾ New Equipment	416,040	264,321	108,237	150,000	150,000
Total Vocational Instruction - 1300		<u>\$ 2,791,214</u>	<u>\$ 2,911,941</u>	<u>\$ 1,534,326</u>	<u>\$ 2,878,000</u>	<u>\$ 2,998,500</u>

⁽¹⁾ H.B. 282 - 3301-61-15 Rule Use of Vocational Education
 Additional Weighted Costs Funds

Other Instruction - 1900

Includes instruction not defined previously.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
100	Intervention Internal Block Grant Salaries	\$ 162,428	\$ 76,135	\$ 52,087	\$ 265,000	\$ 265,000
200	Intervention Internal Block Grant Benefits	32,243	4,195	6,461	46,000	46,000
500	Intervention Internal Block Grant Supplies	1,112	9,131	23,851	25,000	25,000
400	Intervention Internal Block Grant Purch Srvcs	8,729	8,854	-	15,000	15,000
471	Tuition - Other Districts Within the State	877,691	933,160	442,305	950,000	980,000
474	Tuition - Excess Cost for Special Ed.	375,699	324,327	159,081	500,000	500,000
475	Payments - Special Education within District	93,268	88,160	43,759	120,000	120,000
477	Payments - Open Enrollment Program	2,270,332	2,452,929	1,310,933	2,500,000	2,800,000
478	Payments - Community Schools	1,952,747	1,942,018	962,166	1,950,000	1,950,000
479	Payments - Post Secondary Option	67,120	61,580	50,259	85,000	85,000
Total Other Instruction - 1900		<u>\$ 5,841,371</u>	<u>\$5,900,488.09</u>	<u>\$ 3,050,902</u>	<u>\$ 6,456,000</u>	<u>\$ 6,786,000</u>

SUPPORT SERVICES - PUPIL

Guidance Services - 2120

Those activities of counseling with pupils and parents, providing consultation with other staff members on learning problems, evaluating the abilities of pupils, assisting pupils to make their own educational and career plans and choices, assisting pupils in personal and social development, providing referral assistance, & working with other staff members in planning & conducting guidance programs for pupils.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
100	Salaries	\$ 781,899	\$ 782,308	\$ 396,118	\$ 774,000	\$ 805,000
211/221	Retirement	102,602	101,907	61,976	117,000	122,000
240-259	Insurance Benefits	130,299	135,044	73,299	145,000	155,000
260	Worker's Compensation	2,384	3,403	-	3,500	3,800
416	Scheduling (A-site Services)	58,605	54,428	87,083	70,000	80,000
431	Travel	360	337	259	700	700
432	Professional Meetings	-	-	-	500	500
441	Telephone	28,507	24,758	11,276	23,500	27,000
510	Supplies	2,115	3,193	1,925	2,600	3,000
Total Guidance Services - 2120		\$1,106,771	\$1,105,378	\$ 631,935	\$1,136,800	\$1,197,000

Health Services - 2130

Physical and mental health services which are not direct instruction. Included are activities that provide pupils with appropriate medical, dental, and nursing services.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
100	Salaries	\$ 181,255	\$ 206,219	\$ 97,234	\$ 211,000	\$ 219,000
211/221	Retirement	33,953	28,868	11,483	38,500	40,000
240-259	Insurance Benefits	4,585	3,103	1,471	6,800	6,800
260	Worker's Compensation	551	886	-	1,000	1,000
430/441	Professional Development/Telephone	8,908	7,936	3,524	5,000	7,000
514	Supplies	2,313	2,408	1,432	2,500	2,600
Total Health Services - 2130		\$ 231,565	\$ 249,420	\$ 115,144	\$ 264,800	\$ 276,400

Psychological Services - 2140

Activities concerned with administering psychological tests and interpreting the results, gathering and interpreting information about pupil behavior, working with other staff members in planning school programs to meet the special needs of pupils as indicated by psychological tests, and behavioral evaluation, planning and managing a program of psychological services, including psychological counseling for pupils, and the staff and parents (when necessary for pupil's benefit).

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
100	Salaries	\$ 170,990	\$ 209,330	\$ 106,730	\$ 224,000	\$ 233,000
211/221	Retirement	25,915	38,512	15,343	38,500	40,000
240-259	Insurance Benefits	51,783	68,604	29,911	68,000	73,000
260	Worker's Compensation	249	1,201	(127)	1,000	1,200
410	Contracted Services	77,411	77,065	39,712	83,000	83,000
431	Travel	1,168	1,254	279	2,200	2,200
432	Professional Meetings	300	1,368	1,071	1,300	1,500
441/449	Telephone/Cellular phones	17,817	15,474	7,048	10,000	12,000
510	Supplies	43,430	50,330	37,939	43,000	45,000
640	New Equipment	-	-	-	-	-
Total Psychological Services - 2140		\$ 389,062	\$ 463,138	\$ 237,906	\$ 471,000	\$ 490,900

Speech and Hearing Services - 2150

Those activities which have as their purpose the identification, assessment, and treatment of children with impairments in speech, hearing, and language.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
100	Salaries	\$ 355,054	\$ 391,089	\$ 214,439	\$ 375,000	\$ 390,000
211	Retirement	44,453	50,939	30,691	53,000	55,000
240-249	Insurance Benefits	61,497	68,786	43,822	68,000	73,000
260	Worker's Compensation	1,096	1,723	-	1,500	1,800
410	Audiologist Services (non-residents)	10,538	20,162	6,111	85,000	85,000
431/432	Travel/Professional Meetings	2,459	3,023	1,465	2,700	3,000
510	Supplies	2,357	4,898	3,378	2,500	3,000
640	New Equipment	-	-	-	-	-
Total Speech and Hearing Services - 2150		\$ 477,454	\$ 540,620	\$ 299,906	\$ 587,700	\$ 610,800

Attendance/Substance Abuse/Disability Services - 2170 & 2180

Those activities which have as their purpose the improvement of the attendance of pupils at school and the performance of school social work activities dealing with the problems of pupils which involve the home, school, and community.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
100	Salaries	\$ 89,728	\$ 104,043	\$ 54,188	\$ 108,500	\$ 113,000
221	Retirement	16,836	14,634	6,767	19,000	20,000
250-259	Insurance Benefits	19,562	16,489	9,076	28,000	28,000
260	Worker's Compensation	271	408	-	500	500
415/439/449	Contracted Services/Cell phones	60,399	46,240	488	52,000	52,000
510	Supplies	28	107	-	200	200
Total Attend./Substance Abuse Services - 2170/2180		\$ 186,823	\$ 181,920	\$ 70,520	\$ 208,200	\$ 213,700

TOTAL SUPPORT SERVICES - PUPIL - 2100's		\$2,391,676	\$2,540,476	\$ 1,355,410	\$2,668,500	\$ 2,788,800
--	--	--------------------	--------------------	---------------------	--------------------	---------------------

SUPPORT SERVICES - INSTRUCTIONAL

Instructional Staff Services - 2210

Those activities which are designed primarily for assisting instructional staff in planning, developing, and evaluating the process of providing challenging & learning experiences for pupils. These activities include curriculum development, techniques of instruction, child development & understanding, staff training, etc.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
111/141	Supervisors/Aides Salary	\$ 331,423	\$ 335,936	\$ 217,859	\$ 355,000	\$ 369,000
211/221	Retirement	66,495	79,242	38,758	92,000	95,000
231/239	FEA Tuition/Professional Dues	194,588	211,920	60,256	219,000	219,000
240-259	Insurance Benefits	33,394	42,835	25,547	50,000	50,000
260	Worker's Compensation	1,408	1,963	-	2,000	2,200
410	Millstream Contract/ESC Excess Costs	289,124	225,874	200,713	230,000	250,000
412	District In-Service (10K for Challenge Day)	5,728	6,681	259	17,000	17,000
431	Travel	2,287	1,974	481	3,500	3,500
432/439	Professional Meeting	610	493	454	2,000	2,000
441/449	Telephones/Cellular phones	8,908	4,300	3,524	7,000	7,000
510	Supplies	1,561	1,980	947	3,000	3,000
Total Instructional Staff Services - 2210		\$ 935,525	\$ 913,197	\$ 548,797	\$ 980,500	\$ 1,017,700

Educational Media Services - 2220

Those activities concerned with the use of all teaching and learning resources, including hardware, and content materials. Educational media are defined as any devices, content materials, or experiences used for teaching and learning purposes. These include preprinted and non-printed sensory materials.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
100	Salaries	\$ 302,404	\$ 284,879	\$ 136,208	\$ 297,000	\$ 308,000
211/221	Retirement	50,300	39,911	17,099	50,000	52,000
240-259	Insurance Benefits	38,952	55,766	28,449	50,000	55,000
260	Worker's Compensation	918	1,404	-	1,800	1,800
432	Professional Meetings	-	-	-	400	400
441	Telephones	8,908	7,737	3,524	5,000	7,000
530	Supplies	31,628	32,691	10,551	33,000	36,000
640	Audio Visual/New Equipment	7,292	9,494	3,408	8,500	9,500
Total Educational Media - 2220		\$ 440,403	\$ 431,883	\$ 199,238	\$ 445,700	\$ 469,700

Technology & Other Support Services - 2240 & 2290

Those activities, such as Technology other than Support Services-Instructional Staff, not classified above.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
100	Salaries	\$ 332,508	\$ 378,564	\$ 198,847	\$ 390,000	\$ 405,000
211/221	Retirement	92,987	83,048	51,767	95,000	99,000
240-260	Insurance Benefits/Worker's Comp	52,768	72,428	36,717	75,000	79,000
439	Tech Dept. Prof Development	278	12,110	211	5,253	5,500
Total Other Support Services - 2240 & 2290		\$ 478,540	\$ 546,150	\$ 287,542	\$ 565,253	\$ 588,500
TOTAL SUPPORT SERVICES - INSTR. - 2200's		\$ 1,854,468	\$ 1,891,230	\$ 1,035,577	\$ 1,991,453	\$ 2,075,900

Board of Education - 2310

The activities of the elected or appointed body which have been created according to state law in a given administrative unit.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
418	Legal Service	\$ 78,145	\$ 61,858	\$ 60,707	\$ 55,000	\$ 65,000
439	Service Fund	3,768	4,136	2,053	18,500	18,500
446	Advertising	17,450	13,076	1,850	15,500	17,500
460	Printing	2,597	3,010	884	2,000	2,500
510	Supplies (formerly Goal 2/Virtues)	580	807	-	1,000	1,000
841	Memberships and Fees/Civil Service Fee	36,606	41,346	4,944	50,000	50,000
846	Election Expense	729	14,503	-	9,000	15,000
847	Advertising Delinquent Taxes	2,058	1,606	-	2,500	2,500
851/864	Liability Insurance	44,258	25,900	20,798	26,000	28,000
870	Taxes and Assessments (HS project)	1,769	7,903	-	500	500
Total Board of Education - 2300		\$ 187,960	\$ 174,145	\$ 91,234	\$ 180,000	\$ 200,500

Executive Administrative Services - 2410

Those activities associated with overall administrative responsibility for the entire school district.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
100	Salaries	\$ 379,829	\$ 466,766	\$ 190,096	\$ 435,000	\$ 452,000
211/221	Retirement	95,800	100,691	49,709	106,000	110,000
239-259	Insurance & Other Benefits	69,550	66,247	36,401	75,000	80,000
260	Worker's Compensation	1,275	1,933	-	2,000	2,000
410	Copiers/Postage Meter/UPS	79,736	155,313	19,473	70,000	70,000
415	Consultants (includes BWC Coordinator)	82,445	72,759	48,262	86,000	30,000
431	Mileage/Travel	3,297	3,602	1,438	2,500	3,500
432	Professional Meetings	7,871	6,614	7,783	7,500	7,800
441/443/449	Telephone/Postage/Cellular phones	21,409	18,380	9,903	20,000	20,000
512	Supplies and Materials	3,801	7,868	1,846	7,000	8,000
640/740	Replacement Equipment	-	3,950	(95)	1,500	2,000
850	Bond	328	-	-	500	500
Total Executive Administrative Services - 2410		\$ 745,341	\$ 904,123	\$ 364,815	\$ 813,000	\$ 785,800

Administrative Principals and Offices - 2420

Activities concerned with administration for a single school or group of schools, said group not comprising the entire district.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
111/131	Principal/Secretary Salaries	\$1,997,475	\$1,911,154	\$ 997,003	\$2,146,000	\$2,300,000
211/221	Retirement	501,031	468,178	261,439	525,000	545,000
231/239	Tuition/Professional Dues	8,009	9,699	5,268	8,000	9,000
240-259	Insurance Benefits	429,035	421,598	224,044	440,000	465,000
260	Worker's Compensation	8,309	9,163	-	9,000	9,500
410	Contracted Services	108,248	332,012	142,724	221,000	135,000
431	Mileage/Travel	263	118	46	500	500
432	Professional Meetings	9,317	2,751	4,240	14,000	14,000
441/449	Telephones/Cellular phones	96,207	90,945	42,992	50,000	60,000
443	Postage	12,851	9,972	6,676	20,000	20,000
512	Supplies	26,076	51,471	23,389	46,000	49,000
640	New Equipment	16,180	55,532	-	6,700	9,000
740	Replacement Equipment	N/A	N/A	N/A	N/A	N/A
Total Administrative Principals and Offices - 2420		<u>\$3,213,001</u>	<u>\$3,362,594</u>	<u>\$ 1,707,819</u>	<u>\$3,486,200</u>	<u>\$3,616,000</u>
TOTAL ADMINISTRATION - 2400's		<u>\$3,958,342</u>	<u>\$4,266,717</u>	<u>\$ 2,072,634</u>	<u>\$4,299,200</u>	<u>\$4,401,800</u>

Fiscal Services - 2500

Those activities concerned with the fiscal operations of the school district. This function includes budgeting, receiving and disbursing, financial accounting, payroll, inventory control, auditing, and fiscal services rendered by persons in the treasurer's stead, e.g., those collecting and depositing funds. This is normally related to the treasurer's operational unit.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
141	Salaries	\$ 356,462	\$ 362,079	\$ 185,296	\$ 381,000	\$ 396,000
221	Retirement	96,035	78,296	41,402	103,000	95,000
250-259	Insurance Benefits	74,187	77,144	40,912	85,000	90,000
260	Worker's Compensation	1,114	1,646	-	1,800	1,800
410/418	Contracted Services/Audit/Fixed Assets	66,012	73,103	56,551	86,000	86,000
433/434	Mileage/Travel	625	2,689	2,607	2,500	2,800
441	Telephones	12,472	3,451	-	8,000	8,000
510	Office Supplies	5,419	6,374	3,438	7,000	7,000
640	New Equipment	-	3,592	-	5,000	5,000
844	County Bd of Ed (SF3 offset)	35,848	45,044	20,297	50,000	50,000
845	Auditor and Treasurer Fee	647,769	621,357	285,537	650,000	655,000
853	Fiscal Services Bond	-	750	-	750	750
Total Fiscal Services - 2500		<u>\$1,295,942</u>	<u>\$1,275,525</u>	<u>\$ 636,039</u>	<u>\$1,380,050</u>	<u>\$1,397,350</u>

Operations and Maintenance - 2700

Those activities concerned with keeping the physical plant open, comfortable, and safe for use and keeping the grounds, buildings & equipment in an effective working condition and state of repair. This includes activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
BOARD ACCOUNTS:						
141	Salaries	\$ 2,176,767	\$ 2,214,979	\$ 1,121,283	\$ 2,280,000	\$ 2,369,000
221	Retirement	487,364	371,349	196,633	457,000	475,000
250-259	Insurance Benefits	566,322	565,531	295,819	612,000	620,000
260	Worker's Compensation	6,597	21,865	-	25,000	25,000
282	Unemployment Comp.	742	-	10	20,000	20,000
424	Property Insurance	96,609	92,257	72,053	102,000	105,000
426	Lease of FHS Addition (through 2014)	-	-	-	-	-
441/449	Telephone/Cellular phones	33,420	31,208	14,935	18,000	25,000
451	Electricity	860,981	799,058	353,481	800,000	820,000
452	Water and Sewage	90,459	97,507	54,388	105,000	107,000
453	Fuel - Natural Gas	223,132	120,796	58,844	250,000	250,000
853/890	Bond/District Safety Program	4,440	9,246	1,681	30,000	30,000
Sub-Total Board Accounts		<u>4,546,832</u>	<u>4,323,796</u>	<u>2,169,127</u>	<u>4,699,000</u>	<u>4,846,000</u>
OPERATION ACCOUNTS:						
410	Maintenance & District Project Contracts	1,185,473	2,250,361	462,009	300,000	300,000
415	Maint. Supvrsr thru ESC & Cenergistic	178,199	210,354	110,066	209,800	212,800
420	Laundry/Mats	13,502	12,926	7,142	20,000	20,000
422	Trash	24,978	31,942	13,920	34,000	34,000
423	Building/Equipment Repair	8,912	19,340	18,563	30,000	30,000
425	Rentals	19,431	19,635	10,622	20,000	20,000
426	Lease of part of TLB Building	-	-	-	-	-
431	Mileage	7,368	7,298	3,445	8,000	8,000
434	Professional Meetings	1,557	2,387	-	1,300	2,000
510	FHS Security & Parking Supplies	1,538	1,189	945	1,350	1,500
511	Office Supplies	1,787	1,179	1,582	2,200	2,200
516	Cenergistics Software	6,650	6,650	6,650	6,650	2,593
570	Custodial Supplies	111,006	88,567	30,748	96,000	98,000
571	Grounds Supplies	56,277	43,956	26,231	65,000	65,000
572	Building Supplies	182,781	119,198	94,329	175,000	175,000
573	Equipment Supplies	6,395	9,531	4,022	7,000	7,500
580	Vehicle Supplies/Fuel	62,814	41,212	23,872	82,000	80,000
620	District Building Projects	219,502	114,923	376,686	150,000	150,000
640/650	New Equipment/Vehicles	22,115	144,467	16,474	70,000	75,000
Sub-Total Operation Accounts		<u>2,110,287</u>	<u>3,125,114</u>	<u>1,207,307</u>	<u>1,278,300</u>	<u>1,283,593</u>
Total Operations and Maintenance - 2700		<u>\$ 6,657,119</u>	<u>\$ 7,448,910</u>	<u>\$ 3,376,435</u>	<u>\$ 5,977,300</u>	<u>\$ 6,129,593</u>

Transportation - 2800

Those activities concerned with the conveyance of individuals to and from school, as provided by state law. It includes trips between home and school, and trips to school activities.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
141	Salaries	\$1,203,074	\$1,293,173	\$ 648,093	\$1,338,000	\$1,390,000
221	Retirement	257,011	207,262	115,390	265,000	275,000
250-259	Insurance Benefits	237,614	282,540	139,306	273,000	290,000
260	Worker's Compensation	11,277	5,951	-	9,000	9,000
410	Contract Services	55,853	1,358	2,247	10,000	5,000
413	Medical Inspections	9,131	9,493	7,289	13,000	12,000
423	Repairs to Buses	-	(5,460)	(1,185)	25,000	25,000
424	Insurance	26,612	24,800	19,997	25,000	25,000
425	Lease Payment/Rental of Vans	-	-	-	-	-
431	Mileage	-	-	447	500	500
439	Professional Meetings	4,144	3,398	1,445	4,000	4,000
440	Van Certifications/License Renewal	1,052	775	440	2,500	2,500
441/449	Telephones/Cellular phones	3,563	1,445	942	4,000	4,000
481	Contract Transportation	8,425	5,744	2,250	8,800	8,800
511/581	Materials for Buses	189,039	192,425	94,463	190,000	195,000
582/583	Fuel/Tires	199,852	138,988	54,765	260,000	230,000
640	Capital Outlay (Van or Bus Replacement)	-	-	160	-	-
660 (9194)	Bus Replacement	-	-	158,998	250,000	80,000
890	Bus Driver Abstract	-	-	-	1,000	1,000
Total Transportation - 2800		<u>\$2,206,647</u>	<u>\$2,161,893</u>	<u>\$ 1,245,046</u>	<u>\$2,678,800</u>	<u>\$2,556,800</u>

Informational Services - 2900

Those activities, other than general administration, which support each of the other instructional and supporting services programs, including planning, research, development, evaluation, information staff, statistical, and data processing services.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
141	Salaries (Partial State Funds EMIS)	\$ 83,219	\$ 29,835	\$ 45,448	\$ 105,000	\$ 109,000
221	Retirement	22,507	9,992	13,701	20,000	21,000
250-259	Insurance Benefits	16,242	4,146	9,225	18,000	18,000
260	Worker's Compensation	261	390	-	1,000	1,000
410	Printing-Calendar & Brochures & Forms	-	-	6,508	17,500	17,500
417	Surveys (3 yr Board & Annual FHS/Alumni)	4,331	4,439	4,669	10,500	10,500
431	Mileage/Professional Development	1,756	-	773	2,000	2,000
512	Supplies for Publications	564	-	75	4,000	4,000
640	Equipment	-	-	-	-	-
Total Informational Services - 2900		<u>\$ 128,880</u>	<u>\$ 48,802</u>	<u>\$ 80,399</u>	<u>\$ 178,000</u>	<u>\$ 183,000</u>

EXTRA CURRICULAR ACTIVITIES

Academic and Subject Oriented - 4100

A combination of subject matter and experiences, usually not provided in a regular class, designed for pupils who wish to pursue satisfying individual/group interest & study in specific aspects of the subject matter provided in a regular class. Frequently emphasized are opportunities for pupils which will enrich their regular classroom and personal lives. Included in this category are Academic and Subject Oriented Activities; Language Oriented Activities; Music Oriented Activities; and Honor Societies.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
113	Supplemental Salaries	\$ 107,019	\$ 103,014	\$ 36,319	\$ 120,000	\$ 120,000
211/221	Retirement	4,351	14,167	4,994	16,500	16,500
240-259	Insurance Benefits	443	1,459	493	5,000	5,000
260	Worker's Compensation	333	540	-	600	600
640	Equipment	(32,935)	33,000	-	5,000	5,000
891	Student Activity Payments	17,916	17,521	5,049	27,000	25,000
Total Academic and Subject Oriented - 4100		\$ 97,127	\$ 169,701	\$ 46,855	\$ 174,100	\$ 172,100

Sports-Oriented - 4500

Athletics and sports are activities offered to students on a voluntary basis, that provide opportunities for developing physical and mental fitness in competitive situations. Students are offered opportunities to improve their knowledge, attitudes, and judgments useful to enjoyment, health, and safety, and citizenship. These activities are usually planned for enriching the regular classes and lives of the students.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
113	Supplemental Salaries	\$ 552,583	\$ 567,795	\$ 270,151	\$ 585,000	\$ 610,000
211/221	Retirement	34,402	92,809	46,019	97,000	101,000
240-259	Insurance Benefits	3,321	7,895	3,868	16,000	16,000
260	Worker's Compensation	1,778	2,729	-	2,000	2,500
282	Unemployment	382	-	-	900	900
410/441	Contracted Services/Telephone	15,139	13,799	4,229	15,000	15,000
Total Sports Oriented Activities - 4500		\$ 607,604	\$ 685,028	\$ 324,266	\$ 715,900	\$ 745,400

School and Public Co-Curricular Activities - 4600

Included here are civic & social oriented activities organized primarily to provide for the participation of pupils in experiences which relate to the the governmental bodies, citizen involvement, & school service.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
113	Supplemental Salaries	\$ 50,580	\$ 51,794	\$ 17,965	\$ 63,000	\$ 60,000
211/221	Retirement	7,140	7,142	2,481	9,000	9,000
240-259	Insurance Benefits	1,101	939	235	2,000	2,000
260	Worker's Compensation	154	239	-	400	400
410/441	Contracted Services/Telephone	13,457	11,951	3,524	15,000	15,000
853	Miscellaneous Objects	-	-	-	-	-
Total School and Public Activities - 4600		\$ 72,433	\$ 72,065	\$ 24,204	\$ 89,400	\$ 86,400

Architect Services - 5300

The activities of architects & engineers related to acquiring and improving sites & improving buildings. Charges are made to this function only for those preliminary activities which may or may not result in additions to the district's property.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
423	Fee	\$ 8,485	\$ 11,146	\$ -	\$ 20,000	\$ 20,000
Total Site and Architect - 5300		<u>\$ 8,485</u>	<u>\$ 11,146</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>

Debt Service - 6100

Transactions primarily for the purpose of discharging the school district's commitment for interest and principal on debt. The debt below is for a 2005 House Bill 264 energy conservation loan. Savings on utility costs from the energy conservation improvements are used to payoff the debt and interest. 4.297% debt due through Nov 2010 was paid off early in 2008.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
814	HB264 Loan Principal through Nov. 2010	\$ -	\$ -	\$ -	\$ -	\$ -
824	HB264 Loan Interest at 4.297%	-	-	-	-	-
Total Debt Service - 6100		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Transfers, Advances, and Refund of Prior Year - 7200, 7400 & 7500

Transactions not properly classified as expenditures but still requiring budgetary control.

Object	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
910	Transfers (Press Box 007-9130)	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfers (PI 003-9031)	-	-	-	-	-
	Transfers (EMIS 432-9004)	80,000	-	-	-	-
	Transfers (Misc)	872	-	-	50,000	50,000
	<i>Sub-Total Transfers</i>	<u>80,872</u>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>
920	Advances (PI 003-9031 or 9030)	-	-	-	90,000	90,000
	Advances (Donnell Field 007-9080)	-	-	-	-	-
	Advances (Food Service 006-9060)	-	-	-	50,000	50,000
	Advances (Millstream 014)	-	-	-	-	-
	Advances (Flood Fund 014-9140)	-	-	-	-	-
	Advances (State & Federal Funds)	15,000	-	-	150,000	150,000
	<i>Sub-Total Advances</i>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>290,000</u>	<u>290,000</u>
930	Refund of Prior Year Receipt	-	-	-	24,500	24,500
Total Transfers, Advances & Refund - 7000		<u>\$ 95,872</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 364,500</u>	<u>\$ 364,500</u>
GRAND TOTAL GENERAL FUND		<u>\$ 57,677,929</u>	<u>\$ 60,140,332</u>	<u>\$ 30,821,975</u>	<u>\$ 61,601,247</u>	<u>\$ 63,862,808</u>

GENERAL FUND APPROPRIATIONS BY FUNCTION

Function	Description	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate
1100	Instruction	\$ 23,460,843	\$ 23,969,000	\$ 12,523,709	\$ 24,583,344	\$ 25,681,965
1200	Special Instruction	6,021,948	6,613,265	3,424,938	6,966,700	7,274,200
1300	Vocational Instruction	2,791,214	2,911,941	1,534,326	2,878,000	2,998,500
1900	Other Instruction	5,841,371	5,900,488	3,050,902	6,456,000	6,786,000
2100	Support Services - Pupil	2,391,676	2,540,476	1,355,410	2,668,500	2,788,800
2200	Support Services - Instructional	1,854,468	1,891,230	1,035,577	1,991,453	2,075,900
2300	Board of Education	187,960	174,145	91,234	180,000	200,500
2400	Administration	3,958,342	4,266,717	2,072,634	4,299,200	4,401,800
2500	Fiscal Services	1,295,942	1,275,525	636,039	1,380,050	1,397,350
2700	Operation and Maintenance	6,657,119	7,448,910	3,376,435	5,977,300	6,129,593
2800	Transportation	2,206,647	2,161,893	1,245,046	2,678,800	2,556,800
2900	Informational Services	128,880	48,802	80,399	178,000	183,000
4100	Extra-Curr. Act.-Academic & Subject	97,127	169,701	46,855	174,100	172,100
4500	Extra-Curr. Act.-Sports Oriented	607,604	685,028	324,266	715,900	745,400
4600	Extra-Curr. Act.-School & Public	72,433	72,065	24,204	89,400	86,400
5300	Architect Services	8,485	11,146	-	20,000	20,000
6100	Debt Service	-	-	-	-	-
7200	Transfers	80,872	-	-	50,000	50,000
7400	Advances	15,000	-	-	290,000	290,000
7500	Refund of Prior Year	-	-	-	24,500	24,500
Total Appropriations		<u>\$ 57,677,929</u>	<u>\$ 60,140,332</u>	<u>\$ 30,821,975</u>	<u>\$ 61,601,247</u>	<u>\$ 63,862,808</u>

LOCAL, STATE, AND FEDERAL APPROPRIATIONS BY FUND

	2014/15	2015/16	2016/17	2016/17	2017/18
LOCAL FUNDS:	Actual	Actual	as of Dec 31st	Budget	Estimate
002 Bond Retirement (4 funds)	\$ 4,027,165	\$ 4,011,150	\$ 2,766,870	\$ 4,110,143	\$ 4,111,440
003 Permanent Improvement	4,703,204	2,776,490	774,092	1,858,521	2,251,521
004 Local Share of OSFC Project 2010 Bonds	496,639	1,151,653	97,225	650,000	550,000
006 Food Service	1,612,074	1,658,933	772,774	2,000,000	2,000,000
007* Special Trusts (Special Rev/Donnell Stadium)	208,156	666,168	175,796	400,000	400,000
007* Special Trusts (Private Purpose/Scholarship)	11,224	12,710	7,463	45,000	45,000
008 Endow ments (3 funds)	18,333	21,833	500	30,000	30,000
009 Uniform School Supplies (56 funds)	304,538	318,710	212,572	350,000	350,000
010 OSFC Approved Costs \$57,532,766	215,062	2,980,396	-	-	-
011 Consumer Rotary - Millstream (9 funds)	83,725	110,495	60,845	140,000	140,000
014 Internal Srvcs Rotary - Millstream & Flood	580,230	631,074	405,415	1,001,000	1,001,000
018 Principal (14 funds)	149,073	162,154	95,219	180,000	180,000
019 Other Grants (15 funds)	141,185	267,525	145,969	383,000	383,000
020 FABSS	149,789	190,277	105,751	190,000	185,000
022 OHSA Tournaments	109,544	91,916	29,360	198,000	198,000
024 Self -Insurance	7,294,839	7,424,377	4,056,091	7,600,000	8,300,000
034 New Building Maintenance Fund	219,268	278,113	288,328	399,000	399,000
200 Student Managed Activity (64 funds)	122,448	110,357	37,607	190,000	190,000
300 District Managed Activity (47 funds)	573,045	618,686	327,291	600,000	629,000
<i>Sub-total 002-300</i>	<u>21,019,539</u>	<u>23,483,017</u>	<u>10,359,167</u>	<u>20,324,664</u>	<u>21,342,961</u>
STATE FUNDS:					
401 Auxiliary Service	384,840	366,565	183,444	399,000	399,000
416 Teacher Development	-	-	-	-	-
432 Management Information System	-	84,324	-	-	-
440 Entry Year	-	-	-	-	-
450 Etech (formerly known as School Net)	-	-	-	-	-
451 OneNet Network Connectivity Subsidy	19,800	21,600	-	30,000	30,000
452 School Net Professional Development	-	-	-	1,000	1,000
459 Ohio Reads (12 grants)	-	-	-	-	-
461 Tech Prep Grant	4	-	-	-	-
499 Miscellaneous State (3 grants)	45,055	57,581	23,887	99,000	99,000
FEDERAL FUNDS:					
504 Education Jobs Fund	-	-	-	-	-
506 Race to the Top	70,923	47,782	-	-	-
516 Idea-B Special Ed	1,467,967	1,264,191	698,600	1,300,000	1,300,000
524 Perkins	222,244	226,181	83,880	219,000	219,000
532 Education Stabilization Fund	-	-	-	-	-
533 Title II-D Tech (within 599 before FY10)	-	-	-	1,000	1,000
536 Title I Schl Imprvmnt Subsidy A	-	-	-	-	-
537 Title I Schl Imprvmnt Sub G (w/in 572 in FY09)	-	-	-	-	-
542 Nutrition Education	-	-	-	-	-
551 Title III-LEP/Immigrant	23,049	19,350	17,915	25,000	25,000
572 Title I	1,393,643	1,374,265	732,155	1,499,000	1,499,000
573 Title V Innovative	-	-	-	-	-
584 Title VI-A Safe & Drug-Free	-	-	-	-	-
587 IDEA-Early Childhood Special Ed	18,577	18,592	19,919	21,000	21,000
588 Telecommunication (E-Rate)	-	-	-	-	-
590 Title II-A Teacher & Principal	175,821	249,921	75,768	230,000	229,000
599 Miscellaneous Federal	-	-	-	29,000	29,000
<i>Sub-total 401-599</i>	<u>3,821,922</u>	<u>3,730,352</u>	<u>1,835,568</u>	<u>3,853,000</u>	<u>3,852,000</u>
Total Local, State and Federal Funds	<u>\$ 24,841,461</u>	<u>\$ 27,213,369</u>	<u>\$ 12,194,735</u>	<u>\$ 24,177,664</u>	<u>\$ 25,194,961</u>
GRAND TOTAL ALL FUNDS	<u>\$ 82,519,390</u>	<u>\$ 87,353,700</u>	<u>\$ 43,016,710</u>	<u>\$ 85,778,911</u>	<u>\$ 89,057,769</u>

PERMANENT IMPROVEMENTS - FUND 003

Annual transfer of 1.5 mills of 4.9 mill 3-year levy from general fund
 from January 2005 through December 2007 (003-9031)
 Build America Bonds interest subsidy began in 2011

	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate	
Balance July 1	\$ 821,268	\$ 579,552	\$ 468,344	\$ 468,344	\$ 466,344	Balance July 1
Transfers In	-	751,411	-	-	-	Transfers In
Interest	6,469	181	-	5,000	1,000	Interest
Miscellaneous	206,800	176,609	98,298	20,000	184,500	Miscellaneous
Total Revenue	213,269	928,200	98,298	25,000	185,500	Total Revenue
Total Balance + Revenue	1,034,537	1,507,752	566,642	493,344	651,844	Total Balance + Revenue
Architecture & Engineering	-	87,881	-	-	-	Architecture & Engineering
Building Improvements	195,822	923,052	9,999	9,000	50,000	Building Improvements
Land	-	-	-	-	-	Land
Technology	-	-	-	9,000	50,000	Technology
Other Improvements	249,331	-	-	9,000	250,000	Other Improvements
Miscellaneous	-	28,475	3,767	-	50,000	Miscellaneous
Equipment	9,833	-	24,033	-	50,000	Equipment
Total Expenditures	454,986	1,039,408	37,799	27,000	450,000	Total Expenditures
Ending Cash Balance	\$ 579,552	\$ 468,344	\$ 528,843	\$ 466,344	\$ 201,844	Ending Cash Balance
Encumbrances	\$ 462,690	\$ 10,065	\$ 755	\$ 4,000	\$ 4,000	Encumbrances

2.5 Mill Permanent Improvement Levy passed May 2006 (003-9030)

	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate	
Balance July 1	\$ 1,415,160	\$ 122,639	\$ 533,116	\$ 533,116	\$ 917,493	Balance July 1
Property Taxes	1,969,561	1,954,878	912,857	1,967,798	2,000,000	Property Taxes
Interest & Donations	103,368	106,578	100,000	109,000	108,000	Interest & Donations
Total Revenue	2,072,929	2,061,456	1,012,857	2,076,798	2,108,000	Total Revenue
Total Balance + Revenue	3,488,089	2,184,095	1,545,974	2,609,914	3,025,493	Total Balance + Revenue
Athletics	7,219	18,935	-	15,000	15,000	Athletics
Building Improvements	2,772,365	1,092,763	422,016	849,900	950,000	Building Improvements
Other Improvements	102,158	31,235	-	153,500	153,500	Other Improvements
Buses	-	-	79,499	-	-	Buses
Music	24,897	25,016	8,809	25,000	25,000	Music
Technology	413,733	448,721	189,650	475,000	475,000	Technology
Textbooks	-	-	-	30,000	30,000	Textbooks
Transfer to 034 OSFC maintenance	26,295	25,377	-	34,021	34,021	Transfer to 034 OSFC maintenance
Miscellaneous	18,783	8,932	-	110,000	110,000	Miscellaneous
Total Expenditures	3,365,450	1,650,979	699,974	1,692,421	1,792,521	Total Expenditures
Ending Cash Balance	\$ 122,639	\$ 533,116	\$ 846,000	\$ 917,493	\$ 1,232,972	Ending Cash Balance
Encumbrances	\$ 82,220	\$ 229,996	\$ 795,246	\$ 100,000	\$ 100,000	Encumbrances

Central Auditorium Maintenance (003-9039) before FY14/Marathon \$1.1 million donation (003-9032) starting FY14

	2014/15 Actual	2015/16 Actual	2016/17 as of Dec 31st	2016/17 Budget	2017/18 Estimate	
Balance July 1	\$ 1,103,839	\$ 229,348	\$ 144,337	\$ 144,337	\$ 10,237	Balance July 1
Rental Income	-	-	-	-	-	Rental Income
Donation	-	-	-	-	-	Donation
Interest	8,277	1,093	-	5,000	1,000	Interest
Total Revenue	8,277	1,093	-	5,000	1,000	Total Revenue
Total Balance + Revenue	1,112,116	230,441	144,337	149,337	11,237	Total Balance + Revenue
Equipment/Renovations	273,050	85,903	36,318	139,070	9,000	Equipment/Renovations
Transportation Garage	609,718	200	-	-	-	Transportation Garage
Miscellaneous	-	-	-	30	-	Miscellaneous
Total Expenditures	882,768	86,103	36,318	139,100	9,000	Total Expenditures
Ending Cash Balance	\$ 229,348	\$ 144,337	\$ 108,019	\$ 10,237	\$ 2,237	Ending Cash Balance
Encumbrances	\$ 104,506	\$ 6,049	\$ 7,905	\$ -	\$ -	Encumbrances

Statement of Fund Activity
(For Fiscal Year Commencing July 1st, 2017)
Schedule 3

	Unencumbered Balance 7/1/17	Total Estimated Receipts		Total Resources Available for Expenditures	Total Estimated Expenditures	Ending Estimated Unencumbered Balance
		Taxes	Other Sources			
EXHIBIT I - GENERAL FUND						
General Fund	9,990,000	25,862,062	32,642,928	68,494,990	63,862,808	\$ 4,632,182
TOTAL GENERAL FUND	9,990,000	25,862,062	32,642,928	68,494,990	63,862,808	4,632,182
EXHIBIT II - DEBT SERVICE FUNDS						
002-9123 OSFC 2010A & 2010B Bond Debt	9,000	3,429,620	690,911	4,129,531	4,111,440	18,091
002-9091 BR-Asbestos Loan DM0090	-	-	-	-	-	-
002-9093 BR-Asbestos Loan DR0087	-	-	-	-	-	-
002-9095 BR-Asbestos Loan EX0114	-	-	-	-	-	-
TOTAL DEBT SERVICE FUNDS	9,000	3,429,620	690,911	4,129,531	4,111,440	18,091
EXHIBIT III - SPECIAL REVENUE FUNDS						
007 Special Trust (District Programs)	49,000	-	380,000	429,000	400,000	29,000
018 Principal	89,000	-	150,000	239,000	180,000	59,000
019 Other Grants	9,000	-	374,000	383,000	383,000	-
034 New Building Maintenance Fund	1,900,000	-	414,021	2,314,021	399,000	1,915,021
300 District Managed Activity	199,000	-	500,000	699,000	629,000	70,000
401 Auxiliary Services	9,000	-	390,000	399,000	399,000	-
416 Teacher Development	-	-	-	-	-	-
432 Management Information System	-	-	-	-	-	-
440 Entry Year	-	-	-	-	-	-
451 OneNet Network	-	-	30,000	30,000	30,000	-
452 School Net Professional	-	-	9,000	9,000	1,000	8,000
459 Ohio Reads	-	-	-	-	-	-
461 Tech Prep	-	-	-	-	-	-
499 Miscellaneous State	9,000	-	90,000	99,000	99,000	-
504 Education Jobs Fund Stimulus	-	-	-	-	-	-
506 Race to the Top	-	-	-	-	-	-
516 Part B-IDEA Special Education	-	-	1,370,000	1,370,000	1,300,000	70,000
524 Perkins Vocational Education	-	-	239,000	239,000	219,000	20,000
533 Title II-D Technology Stimulus	-	-	1,000	1,000	1,000	-
551 Title III-LEP/immigrant	-	-	25,000	25,000	25,000	-
572 Title I Targeted Assistance/District-w ide	49,000	-	1,560,000	1,609,000	1,499,000	110,000
573 Title V Innovative Programs	-	-	-	-	-	-
584 Title IV-A Safe & Drug Free Schools (SDFSC)	-	-	-	-	-	-
587 IDEA Early Childhood Spec Ed	-	-	21,000	21,000	21,000	-
590 Title II-A Improving Teacher Quality	-	-	230,000	230,000	229,000	1,000
599 Title II-D Technology/Misc Federal	-	-	29,000	29,000	29,000	-
TOTAL SPECIAL REVENUE FUNDS	2,313,000	-	5,812,021	8,125,021	5,843,000	2,282,021
CAPITAL PROJECTS FUNDS						
003 Permanent Improvement Funds	99,000	2,000,000	294,500	2,393,500	2,251,521	141,979
004 Local Share of OSFC Project 2010 Bonds	549,000	-	10,000	559,000	550,000	9,000
010 OSFC Approved Costs \$56,423,417	-	-	-	-	-	-
450 SchoolNet	-	-	-	-	-	-
TOTAL CAPITAL PROJECTS FUNDS	648,000	2,000,000	304,500	2,952,500	2,801,521	150,979
ENTERPRISE FUNDS						
006 Food Service	199,000	-	2,000,000	2,199,000	2,000,000	199,000
009 Uniform School Supplies	99,000	-	300,000	399,000	350,000	49,000
011 Consumer Rotary - Millstream	19,000	-	125,000	144,000	140,000	4,000
020 FABSS	19,000	-	170,000	189,000	185,000	4,000
TOTAL ENTERPRISE FUNDS	336,000	-	2,595,000	2,931,000	2,675,000	256,000
INTERNAL SERVICE FUNDS						
014 Internal Services Rotary	199,000	-	805,000	1,004,000	1,001,000	3,000
024 Self-Insurance	1,590,000	-	8,000,000	9,590,000	8,300,000	1,290,000
TOTAL INTERNAL SERVICE FUNDS	1,789,000	-	8,805,000	10,594,000	9,301,000	1,293,000
AGENCY FUNDS						
022 OHSAA Tournaments	9,000	-	199,000	208,000	198,000	10,000
200 Student Managed Activity	49,000	-	210,000	259,000	190,000	69,000
TOTAL AGENCY FUNDS	58,000	-	409,000	467,000	388,000	79,000
PRIVATE-PURPOSE TRUST FUND						
007 Special Trusts	29,000	-	24,000	53,000	45,000	8,000
008 Endow ments*	9,000	-	30,000	39,000	30,000	9,000
TOTAL PRIVATE-PURPOSE TRUST FUNDS	38,000	-	54,000	92,000	75,000	17,000
TOTAL ALL FUNDS	15,181,000	31,291,682	51,313,360	97,786,042	\$ 89,057,769	\$ 8,728,273

*008 endow ment fund contains \$618,000 in principal that is not to be distributed and not reflected in these numbers

Findlay City School District
Hancock County
Five Year Forecast for Fiscal Years 2014 through 2021

	Actual					Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Average Change	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	
Revenues										
1010 General Property Tax (Real Estate)	\$25,159,021	\$25,455,004	\$25,275,862	0.2%	\$26,683,992	\$25,232,576	\$23,609,550	\$23,883,531	\$24,160,252	
1020 Tangible Personal Property Tax										
1030 Income Tax										
1035 Unrestricted Grants-in-Aid (all 3100's except 3130)	20,065,126	21,947,530	23,490,047	8.2%	23,907,316	23,907,316	23,907,316	23,907,316	23,907,316	
1040 Restricted Grants-in-Aid (3200's)	767,321	953,774	872,197	7.9%	869,332	869,332	869,332	869,332	869,332	
1050 Property Tax Allocation (3130)	7,175,338	7,170,279	6,353,530	-5.7%	5,652,280	4,893,280	4,134,280	3,375,280	2,616,280	
1060 All Other Revenues	2,941,532	2,952,510	3,469,685	8.9%	3,037,000	3,037,000	2,987,000	2,937,000	2,887,000	
1070 Total Revenues	56,108,338	58,479,097	59,461,321	3.0%	60,149,920	57,939,504	55,507,478	54,972,459	54,440,180	
Other Financing Sources										
2050 Advances-In			15,000	0.0%		225,000	225,000	225,000	225,000	
2060 All Other Financing Sources	563,382	449,871	497,008	-4.8%	159,000	159,000	159,000	159,000	159,000	
2070 Total Other Financing Sources	563,382	449,871	512,008	-3.2%	159,000	384,000	384,000	384,000	384,000	
2080 Total Revenues and Other Financing Sources	56,671,720	58,928,968	59,973,329	2.9%	60,308,920	58,323,504	55,891,478	55,356,459	54,824,180	
Expenditures										
3010 Personnel Services	29,999,241	30,975,204	31,891,466	3.1%	33,311,450	34,294,138	34,705,668	35,122,136	35,543,601	
3020 Employee Retirement/Insurance Benefits	10,948,735	10,999,083	11,267,409	1.4%	11,877,331	12,648,305	13,226,043	13,806,277	14,384,010	
3030 Purchased Services	11,242,823	11,838,391	12,545,982	5.6%	12,573,281	13,201,945	13,862,042	14,555,145	15,282,902	
3040 Supplies and Materials	2,122,293	2,208,870	2,308,584	4.3%	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	
3050 Capital Outlay	285,445	768,789	1,341,713	121.9%	950,000	600,000	550,000	500,000	450,000	
4000 Other Objects	714,333	791,720	785,176	5.0%	825,000	835,000	845,000	855,000	865,000	
4500 Total Expenditures	55,312,870	57,582,057	60,140,330	4.3%	61,737,062	63,779,388	65,388,753	67,038,558	68,725,513	
Other Financing Uses										
5010 Operating Transfers-Out	75,000	80,872		-46.1%	10,000	10,000	10,000	10,000	10,000	
5020 Advances-Out		15,000		0.0%	225,000	225,000	225,000	225,000	225,000	
5030 All Other Financing Uses					2,500	2,500	2,500	2,500	2,500	
5040 Total Other Financing Uses	75,000	95,872	60,140,330	-36.1%	237,500	237,500	237,500	237,500	237,500	
5050 Total Expenditures and Other Financing Uses	55,387,870	57,677,929	60,140,330	4.2%	61,974,562	64,016,888	65,626,253	67,276,058	68,963,013	
6010 Excess of Revenues and Other Financing Sources over (Under) Expenditures and Other Financing Uses	1,283,850	1,251,039	167,001	55.4%	1,665,642	5,693,384	9,734,776	11,919,599	14,138,833	
7010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Leases	11,229,156	12,513,006	13,764,045	10.7%	13,597,044	11,931,402	6,238,018	3,496,758	15,416,356	
7020 Cash Balance June 30	12,513,006	13,764,045	13,597,044	4.4%	11,931,402	6,238,018	3,496,758	15,416,356	20,555,189	
8010 Estimated Encumbrances June 30	1,429,194	1,126,517	2,130,717	34.0%	1,250,000	1,200,000	1,150,000	1,125,000	1,125,000	
10 010 Fund Balance June 30 for Certification of Appropriations	11,083,812	12,637,528	11,466,327	2.4%	10,681,402	5,038,018	4,646,758	16,541,356	30,680,189	
Revenue from Replacement/ Renewal Leases										
11 010 Income Tax - Renewal										
11 020 Property Tax - Renewal or Replacement										
11 300 Cumulative Balance of Replacement/ Renewal Leases										
12 010 Fund Balance June 30 for Certification of Contracts	11,083,812	12,637,528	11,466,327	2.4%	10,681,402	6,932,314	1,036,129	7,069,879	17,420,120	
15 010 Unreserved Fund Balance June 30	11,083,812	12,637,528	11,466,327	2.4%	10,681,402	6,932,314	1,036,129	7,069,879	17,420,120	

RATIOS & ANALYSIS

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
True Days Cash* / 10 Renewals=	73 days	80 days	70 days	63 days	29 days	-25 days	-90 days	-162 days
True Days Cash* / 10 Renewals=	73 days	80 days	70 days	63 days	40 days	6 days	-38 days	-92 days
Target 15.010 balance to equal 40 days cash*	6,069,904	6,320,869	6,590,721	6,791,733	7,015,549	7,191,918	7,372,719	7,557,590
Amount over (short) of goal of 40 days true cash*	5,013,908	6,316,659	4,875,606	3,889,669	(83,236)	(6,155,789)	(14,442,597)	(24,977,711)
Salary & Benefit Costs / Total Rev. (Target Range <= 80-83%)	73.93%	72.77%	71.76%	72.92%	73.33%	73.04%	72.73%	72.40%
Salary & Benefit Costs / Total Rev. (Target Range <= 80-83%)	72.25%	71.23%	71.96%	74.93%	77.96%	80.31%	82.73%	85.18%
Salary & Benefit Costs / Total Rev. * Unresrvd Bal. (Target <= 75%)	60.43%	58.65%	60.41%	63.65%	69.91%	70.94%	93.96%	121.21%

*The Government Finance Officers Association recommends a minimum of 60 days (see <http://www.gfoa.org/appropriate-level-unrestricted-fund-balance-general-fund/>)
See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, PBA fund, Textbook fund, Fiscal Stabilization fund & any portion of Debt Service fund related to General fund debt
PRINTED: 11/4/2017
FOR BOARD APPROVAL: 1/9/2017

FINDLAY CITY SCHOOLS FORECAST ASSUMPTIONS – January 9, 2017

REVENUES:

1.010-1.020 Property Tax - Property tax revenues are based on historical growth patterns, including scheduled updates and reappraisals. District voters passed a renewal of a 5.9 mill levy in May 2014 and changed it from a 5-year term to a continuous levy. A countywide update occurred in 2013 on which collections began in calendar year 2014. A full appraisal occurred in 2016. Residential values increased 4.24% resulting in 176K more from inside millage. Commercial valuation netted a slight decrease. The District's total property values are slightly increasing from new construction. Any additional tax revenue collections are due to new growth, expired tax abatements and increased delinquency collections.

The District renewed a 4.9 mill operating levy for 5 years on the March 2012 ballot (TY2012-2016) with collections continuing through the end of calendar year 2017. It will need to be renewed in 2017.

Effective tax year 2006, the tangible personal property tax began a four-year phase out and reimbursement for the schools was promised as is noted below in line 1.050. Those are now completely phased out and any revenue in this line is due to collections from delinquent accounts.

The tangible personal property tax was replaced by the new commercial activity tax (CAT), which is a 0.26% tax on any business' gross receipts in excess of \$1 million. Businesses with gross receipts between \$150,000 and \$1 million will pay a minimum of \$150, while businesses with receipts of less than \$150,000 will not be subject to the CAT.

Prior to 2004, taxpayers with less than \$10,000 in personal property filed a tax return, even though they would not owe any taxes. The state would use the form to reimburse school districts for personal property tax revenues that were not collected based on the filings. The District used to receive 300K for this but now receives \$0.

The amounts in 1.010 and 1.020 do not anticipate the automatic passage of replacement or renewal levies. That means that when a levy is scheduled to expire, the estimated property tax revenue has a corresponding decline (e.g. FY18). Although new levies may be proposed during this time period, no new levies are anticipated. Revenues from anticipated replacement/renewal levies are on line 11.020.

1.030 Income Tax - The District has no income tax collections.

1.035-1.040 Grants-in-Aid – Findlay is projecting a 417K increase in final core aid from FY16. Last year's state formula indicated FCS demographics justified \$22.41 million in basic aid but we were capped at \$21.74 million and thus denied 670K in formula funding. The FY15 formula denied FCS \$2.62 million due to the cap provision. The FY17 cap is only denying 34K in state funding. Per AOS bulletin 2012-08 casino revenue is reflected in line 1.035 (277K in FY14, 275K in FY15, 276K in FY16, 270K in FY17). Future state funding remains to be determined so this forecast assumes no increase nor decrease.

1.050 Property Tax Allocation – These are taxes paid by the State on behalf of taxpayers (aka rollbacks and homestead credits). Property tax allocation revenues are based on historical growth patterns, including scheduled updates and reappraisals. Passage of a 5-year 4.9 mill renewal levy in March 2012 (TY2012-2016) with collection starting calendar year 2013 and ending calendar year 2017 has been built into the projection.

The amounts in 1.010 and 1.020 do not anticipate the automatic passage of a replacement or renewal levy. That means that when a levy is scheduled to expire, the estimated property tax revenue has a corresponding decline (e.g. FY18). Although new levies may be proposed during this time period, no new levies are anticipated. Revenues from anticipated replacement/renewal levies are in line 11.020.

Effective tax year 2006, the tangible personal property tax began a four-year phase out. School districts were promised full replacement of this lost tax over the next few years via the school funding formula and direct payments from the State (excluding the inventory taxes that were already scheduled to be eliminated and the first half-mill on bond and emergency levies). In Findlay's case, the direct payments from the State were to be phased out over six (6) years from 2012 through 2017 with a \$1 million reduction each year and are part of line 1.050. That phase out was paused in FY14 and FY15, but the present biennial budget resumed it at 759K per year beginning with FY16.

1.060 All Other Revenues – FY2017-2021 anticipate lower investment income due to dismal rates and a declining cash balance. However, the biggest concern is to increase our incoming open enrollment from other districts which is part of this line at about \$6,000 per student. Similarly, the district needs to decrease outgoing open enrollment which sends about \$6,000 per student to other districts and is reflected in line 3.03.

2.010 Proceeds from Sale of Notes - The District does not anticipate any sale of notes.

2.050 Advances-In – Revenues received by a fund as a result of a transfer or advance from another fund in anticipation of future revenue. These are monies that were advanced out in previous year(s) and returned back to general fund. Line 2.050 should match the previous year's line 5.020.

EXPENDITURES:

3.010 Personnel Services – The amounts for salaries and benefits are based on existing negotiated agreements, which include a 2.5% base salary increase for FY17 followed by an average base increase of 1.7% in FY18. No base salary increases have been assumed for fiscal years beyond FY18. In addition to the base increases, personnel services are projected at 1.2% increases for FY16 and each year beyond to cover experience and education changes. For FY14 there was a 2.25% increase on the base followed by a 1.5% increase in FY15. FY16 includes a 1% raise for OAPSE agreements and 1.5% for teacher and non-union base increases. FY07 went down 30-35 certified positions from FY2006 and 12-15 classified positions through a combination of non-renewals, reductions-in-force (RIF's) and attrition. FY09 reflects a gain of 6 teaching positions primarily due to the implementation of all day every day kindergarten throughout the district. FY10 included reductions of 13 positions through a combination of attrition and RIFs, while FY11 included reductions of 14.5 positions through attrition and 0.5 through RIF. FY12 had nearly 40 fewer positions (20.6 instructional, 6.5 administrative/central office, and 12.5 classified). Some were possible as a result of the middle school transition while many others were necessary due to declining enrollment. FY13 included 2 more transitional reductions along with 6 other reductions, while FY14 completes the personnel reductions from the new buildings with 8 fewer positions. It is the district's goal to continue to reduce positions if it makes sense in certain situations such as declining enrollment or lack of interest in a particular course. FY16 reflects a net increase of 9 new certified positions to reduce class size while also dealing with increasing elementary enrollment.

3.020 Employees' Retirement/Insurance Benefits – FY17 is based on July 2016 total renewal quote of \$7.04 million from Anthem, and 8.0%, 7.5%, 7.0%, and 6.5% increases respectively in the next four years. There is also 531K assumed for Dental/Vision costs and 17K for life insurance. Line 3.020 also includes approximately \$198,000 for professional dues reimbursements, \$67,000 for tuition reimbursements, \$90,000 for STRS/SERS 14% contributions for Renhill employees, and 150K for Bring Your Own Device program where we pay teachers for using their own computer in the classroom. The remaining benefits (e.g. retirement, Medicare, workers compensation, and unemployment) in line 3.020 are based on 16% of salaries in line 3.010. Line 3.020 reflects a larger employee share of 20% since mid-FY12 which is covered by higher employee premiums and/or higher deductibles depending on which plan the employee chooses. That goes to 22.5% in January 2017. Starting in FY12 spouses were required to move off of the FCS plan if their employer provided affordable coverage.

3.030-3.040 Purchased Service and Supplies and Materials – Purchased services, which include contracted substitutes, utilities, repairs, leases, and tuition payments, are forecast to increase by an overall 5% per year in FY17 through FY21. FY15 and FY16 show larger increases due to HB264 energy efficiency purchases via Plug Smart. Savings from expiring freshman wing lease began in FY15. This line includes tuition paid to charter schools for which the Findlay Learning Center is helping to reduce since FY16. Supplies are forecast to remain the same.

3.050 Capital Outlay – FY16 and FY17 split 600K for dark fiber technology project. Fiscal years FY18 and beyond presumes fewer general fund district projects than in the past.

4.300 Other Objects – This line is based on historical patterns and county auditor fees, which increase as collections increase.

5.010 Operating Transfer-Out –\$75,000 per year has been transferred to fund 432 to cover EMIS costs until that grew to \$80,000 in FY15 and then stopped in FY16. Another \$10,000 is budgeted for miscellaneous transfers.

5.020 Advances-Out – Advances are transactions, which withdraw money from one fund to another, in anticipation of future revenue. At most, for the fiscal years 2017-2021, the District anticipates a need to annually advance funds to the Food Service Fund, 006-9060, in the amount of \$50,000; the Permanent Improvement fund, 003-9030, in the amount of \$90,000 and to miscellaneous state and federal funds in the amount of \$150,000 to cover cash flow needs. 15K was advanced to fund 506 in FY15 and returned in FY16.

RESERVATION OF FUND BALANCE:

9.010 Textbooks and Instructional Materials – The District meets the annual spending requirement for SB345 set-asides. If the District spends monies in the textbook and instructional material set-aside in excess of the required amount for that year, the Board may deduct the excess amount of money from the required deposit in future fiscal years. This requirement was repealed by HB 30 in 2011.

9.020 Capital Improvements - The district budget meets the annual spending requirement for SB345 set-asides. If the District spends monies in the Capital Improvements set-aside in excess of the required amount for that year, the Board may NOT deduct the excess amount of money from the required deposit in future fiscal years.

9.070 Bus Purchases - The District annually spends the allocations provided in these funds. While such subsidies used to be received every year, they stopped many years ago, and there is no expectation that such subsidies will be received in the future based on the current state budget.

11.020 Property Tax Renewal – The District will ask the voters to renew a 5-year 4.9 mill levy that previously passed in March 2012 (TY2012-2016) with collection starting calendar year 2013 and ending calendar year 2017. It will need voter approval by the end of calendar year 2017.

FLOOD NOTES: Hancock County sustained major flood damage from large rainfalls at the end of August 2007. The Findlay City Schools had 8 properties that were affected: Central, Washington, Lincoln, Wilson Vance, Northview, and Findlay High School, as well as the Transportation garage and offices, and the softball shed at FHS. Repair and restoration and mitigation exceeded \$3.5 million. The bulk of the damage (over \$3.3 million) occurred at Central Middle School where the district's central offices and records were located in the basement. On August 27, 2007, the Board appropriated \$1.8 million for immediate needs to help clean up and replace what was damaged in the flood. The District qualified for public assistance from FEMA. FEMA covered 75% of the costs, while the State covered about 12.5% and the District covered the remainder.

Findlay's Effective (Actual) Millage Class I Calendar Year 2016/Tax Year 2015

Inside Mills **5.30 mills**

Continuing Levies **21.78 mills**

Pre 1976	28.10 mills	
1980	4.40 mills	
1986	4.75 mills	
1993	4.90 mills	
2015	<u>5.90 mills</u>	(5-yr renewed as continuing in May '14)
Total	48.05 mills	

2007 4.9-mill, 5 year

Operating Levy **4.90 mills***

Collections end 12/2017 (Voters renewed for 5 yrs. at 4.9 mills in March 2012)

2006 2.5-mill continuous

Perm. Imp. Levy **2.50 mills***

2009 4.3-mill, 27 year

Bond Levy **4.19 mills**

Voters passed November 2009. Collections began 2010 at lower 3.43 millage to offset increase taxpayers saw from 5.9 mill levy that was replaced and also began in 2010. CY2011 saw it at 4.24 mills while each year thereafter has been 4.2 mills until CY16 where Auditor set it at 4.19 (always below authorized 4.3 mills)

Total Voted Millage and Inside Millage	65.05 mills
Total Effective Millage.....	38.674 mills
-effective school millage for Commercial/Industrial = 52.466 (down from last year's 52.674)	
Millage counted toward 20-mill floor	31.98 mills
Assessed Valuation (no Tangible Personal Property)	\$783,376,510*

*CY2011 property values dropped from 805M to 768M where HB920 worked in reverse where effective millage increased and 2 asterisked levies were restored (or maintained) their original millage.

Note: CY2016 increased \$10 million (\$5.1 Public Utility). CY2015 increased \$4 million. CY2014 dropped \$2 million. CY2013 increased \$5 million. CY2012 dropped about \$3 million primarily due to Cooper revaluation.

UNIVERSAL MILLAGE = \$35.00 per new mill for every 100K of home market value (i.e. auditor's value) per year.
 --Was \$30.625 before HB59 removed rollback on new levies & replacements passed after 9/1/13.

SB345 SET-A-SIDES

SB 345 (Effective 7/1/2001)	Actual FY2012	Actual FY2013	Actual FY2014	Actual FY2015	Actual FY2016	Estimate FY2017
Formula	\$ 5,732	\$ 5,653	\$ 5,653	\$ 5,745	\$ 5,800	\$ 5,900
3% of Formula - Base cost per pupil	172	170	170	172	174	177
Student population to be determined by ODE	5,566	5,575	5,524	5,566	5,578	5,537
Spending Requirements	\$ 957,138	\$ 945,434	\$ 936,735	\$ 959,248	\$ 970,509	\$ 980,134

Instructional Materials (OASBO List)

Set-aside Cash Balance of July 1, XXXX	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed
Plus: Spending Requirements	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed
Minus: Actual Expenditures/Budgeted Estimate	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed
Set-aside Cash Balance of June 30, XXXX	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed

Capital Improvements (003 Funds not used above)

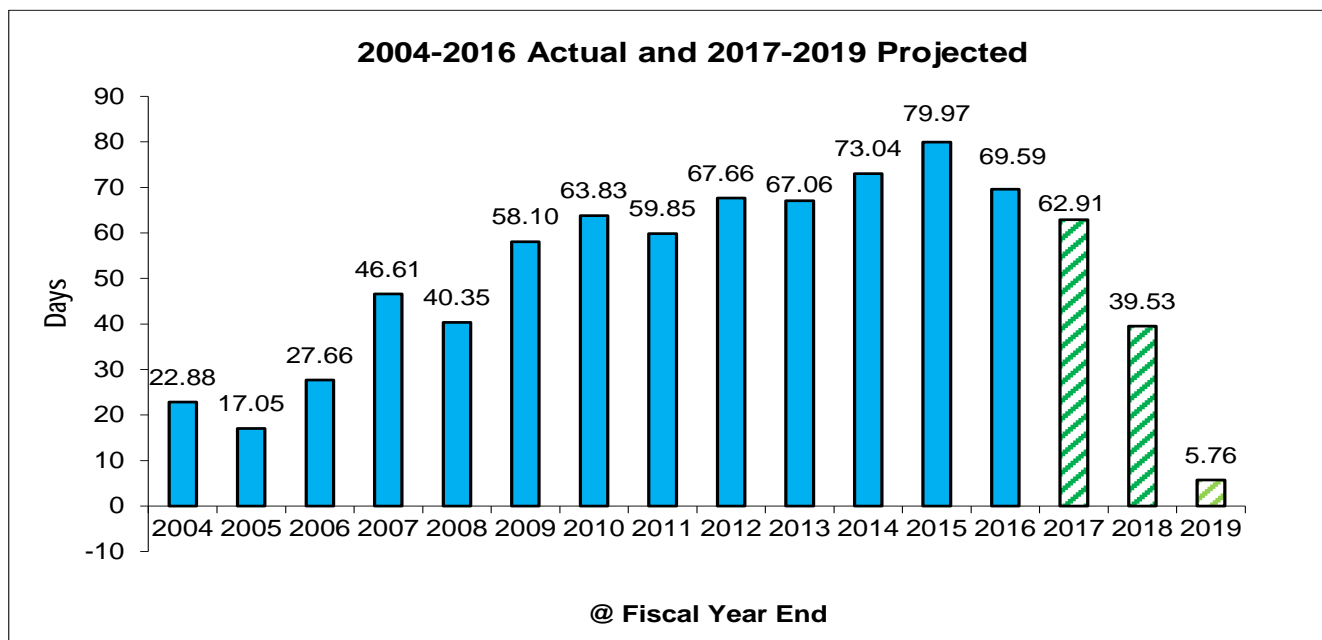
Set-aside Cash Balance of July 1, XXXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Spending Requirements	957,138	945,434	936,735	959,248	970,509	980,134
Minus: Actual Expenditures/Budgeted Estimate	1,291,205	2,604,397	2,605,193	5,752,499	5,004,101	1,800,000
Set-aside Cash Balance of June 30, XXXX	\$ (334,067)	\$ (1,658,963)	\$ (1,668,457)	\$ (4,793,251)	\$ (4,033,592)	\$ (819,866)

TOTAL REQUIRED RESERVE BALANCES (if any)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
--	------	------	------	------	------	------

True Days Cash Ratio

True Days Cash is the concept that calculates how many days the District can operate with the amount of cash available at the end of the year. The calculation takes the available cash balance at the end of the year and divides it by the year's average daily operating expense as outlined below:

$$\text{True Days Cash Ratio}^* = \frac{\text{Unencumbered Balance}}{\text{Total Expenditures} / 365 \text{ Days}}$$



*The GFOA recommends a minimum of 60 days.
 (see www.gfoa.org/appropriate-level-unrestricted-fund-balance-general-fund)

County Auditor Budget
VOTED and UNVOTED DEBT OUTSIDE 10 MILL LIMIT
Schedule 4

I Purpose Of Notes Or Bonds	II Authorized By Voters On MM/DD/YY	III Date Of Issue	IV Final Maturity Date	V Principal Amount Outstanding At The Beginning Of The Fiscal Year	VI Amount Required To Meet Fiscal Year Principal & Interest Payments
OSFC Project	11/03/09	02/04/10		\$54,192,134.65	\$939,943.88
			12/1/2010	\$53,342,134.65	\$3,738,097.50
			12/1/2011	\$52,442,134.65	\$3,778,660.00
			12/1/2012	\$51,312,134.65	\$3,993,372.50
			12/1/2013	\$50,107,134.65	\$4,044,627.50
			12/1/2014	\$48,887,134.65	\$4,027,165.00
			12/1/2015	\$47,642,134.65	\$4,011,150.00
			12/1/2016	\$46,247,134.65	\$4,110,142.50
			12/1/2017	\$45,560,000.00	\$4,111,440.00
			12/1/2018	\$44,110,000.00	\$4,083,347.50
			12/1/2019	\$42,555,000.00	\$4,118,817.50
			12/1/2020	\$40,955,000.00	\$4,088,475.00
			12/1/2021	\$39,305,000.00	\$4,058,425.00
			12/1/2022	\$37,470,000.00	\$4,154,923.75
			12/1/2023	\$35,575,000.00	\$4,117,455.00
			12/1/2024	\$33,615,000.00	\$4,078,827.50
			12/1/2025	\$31,585,000.00	\$4,038,577.50
			12/1/2026	\$29,480,000.00	\$3,993,587.50
			12/1/2027	\$27,290,000.00	\$3,949,737.50
			12/1/2028	\$25,015,000.00	\$3,900,787.50
			12/1/2029	\$22,655,000.00	\$3,846,737.50
			12/1/2030	\$20,200,000.00	\$3,794,218.75
			12/1/2031	\$17,645,000.00	\$3,737,656.25
			12/1/2032	\$14,990,000.00	\$3,674,843.75
			12/1/2033	\$12,225,000.00	\$3,615,468.75
			12/1/2034	\$9,350,000.00	\$3,549,218.75
			12/1/2035	\$6,355,000.00	\$3,485,781.25
			12/1/2036	\$3,240,000.00	\$3,414,843.75
			12/1/2037	\$0.00	\$3,341,250.00

Findlay City School District
1100 Broad Avenue
Findlay, Ohio 45840

www.findlaycityschools.org

Published January 2017