

Findlay **C**ity
School **D**istrict

2 0 0 7 B u d g e t

**Fiscal Year Ending
June 30, 2007**

Submitted for Board Approval

September 25, 2006

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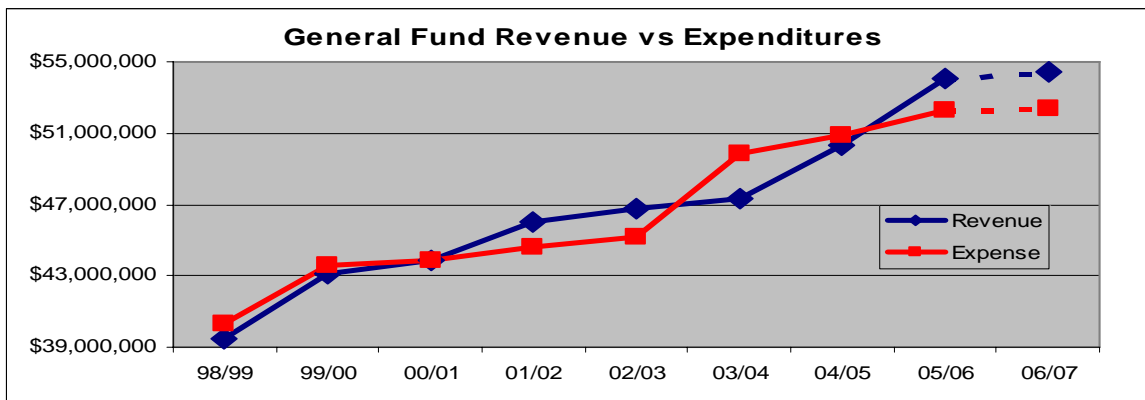
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		REVENUE			
		<i>General Fund</i>			
		2003/04	2004/05	2005/06	2006/07
		Actual	Actual	Actual	Budget
Receipts From Local Sources					
1111	Real Estate Tax	\$ 18,705,337	\$ 20,101,125	\$ 22,791,822	\$ 23,120,755
1120	Personal Property Tax	<u>6,105,441</u>	<u>6,693,259</u>	<u>6,658,381</u>	<u>4,518,056</u>
Total Receipts From Local Sources		<u>24,810,778</u>	<u>26,794,384</u>	<u>29,450,202</u>	<u>27,638,811</u>
Receipts From State and Federal Sources					
3110-0000	Basic Aid	12,640,164	12,910,599	13,089,379	13,101,551
3110-0002	Special Education Allowance	1,472,806	1,939,453	2,110,921	2,236,234
3110-0004	Vocational Allowance	256,259	257,811	322,299	324,628
3110-0005	Transportation Allowance	1,052,175	979,895	1,070,275	1,089,599
3110-0006	DPIA Allowance	25,308	25,308	-	-
3110-0009	Parity Aid	<u>262,361</u>	<u>461,939</u>	<u>666,250</u>	<u>797,221</u>
<i>Sub-Total SF3</i>		15,709,072	16,575,004	17,259,123	17,549,233
3110-0008	Other Adjustments (Voc & Spec. Ed)	1,095,501	1,120,957	1,113,825	1,144,954
3130	Rollback and Homestead	2,646,628	2,867,945	3,020,876	5,018,507
3134	Utility Reimbursement SB3/287	207,513	229,771	291,351	380,000
3190-0001	Summer School Operation	-	-	-	-
3219	State Reimbursement Spec Ed	10,806	8,480	8,440	8,500
4120/4139	Federal Medicaid/ Stu Intervention	137,877	190,016	99,619	25,000
3212-9194	Bus Purchase Allowance	<u>31,966</u>	<u>33,546</u>	<u>17,938</u>	<u>18,000</u>
Total Receipts From State and Federal Sources		<u>19,839,364</u>	<u>21,025,718</u>	<u>21,811,173</u>	<u>24,144,194</u>
Miscellaneous Receipts From Local Sources					
1211	Tuition Parents	59	-	-	-
1221	Tuition From Other Districts	97,585	95,592	85,918	90,000
1222	Summer School	31,324	41,180	52,922	40,000
1223	Tuition Special Education	358,227	387,648	438,251	440,000
1224	Tuition Vocational Education	86,093	103,359	116,659	111,212
1227	Open Enrollment	898,944	1,061,434	1,213,629	1,225,000
1410	Interest on Investments	144,884	149,075	332,241	350,000
1710	Classroom Supplies	-	-	-	-
1740	Class Fees/Parking Fees	7,094	5,758	5,494	6,000
1810	Rental School Property	88,611	88,055	89,303	90,000
1820	Donations	15,382	1,000	1,000	5,000
1820-0001	Donations - Weight Room Pledges	22,000	-	-	-
1820-0002	Donations - Donnell Capital Projects	164,875	-	-	-
1832	Contracted Services - HCESC	-	33,326	6,953	-
1833	Special Ed - Workshop	236,531	236,454	5,050	-
1890	Miscellaneous Fines, Etc.	125,249	146,877	264,885	150,000
1933	Sale Non-Real Property	7,551	3,360	3,212	3,300
5300-9098	Prior Years Adjust and Refunds	<u>18,699</u>	<u>978</u>	<u>955</u>	<u>1,000</u>
Total Miscellaneous Receipts From Local Sources		<u>2,303,107</u>	<u>2,354,098</u>	<u>2,616,473</u>	<u>2,511,512</u>
Sub-Total Estimated Revenue		46,953,249	50,174,200	53,877,849	54,294,517
5100	Return Transfer for Budget Reserve				
5100-9194	Transfer-In Bus Funds				
5220-9194	Advances-In Return	-	-	-	-
5220	Advances-In Return	<u>327,725</u>	<u>104,000</u>	<u>184,700</u>	<u>145,000</u>
Total All Estimated Revenue		<u>\$ 47,280,974</u>	<u>\$ 50,278,200</u>	<u>\$ 54,062,549</u>	<u>\$ 54,439,517</u>



Terminology Used in Relationship to Categorization of Revenues **A Cross-Walk for the Lay Reader**

Revenues or receipts are acknowledgment of monies obtained by the District. The totals on the opposite page include all items categorized as such throughout the General Fund. The Auditor of State assigns receipt codes.

- **Receipts From Local Sources (1100)** – includes monies obtained by the district from local sources.
- **Receipts From State and Federal Sources (3000, 4000)** – includes monies obtained by the district from state sources. Grants-in-Aid are contributions made from state funds to a district, which is distributed on some flat grant or equalization basis.
- **Tuition (1200)** – includes monies received from patrons, other school districts, and other sources for education provided in the school of the district.

- **Earnings on Investments (1400)** – includes interest received on temporary or permanent investments in U.S. Treasury bills, notes, certificates of deposit or other interest-bearing obligations.
- **Miscellaneous Receipts From Local Sources (1700, 1800)** – includes other income from local sources, which is not classified above.
- **Other Revenue Sources (1900)** – includes revenue from local sources not classified above.
- **Refund of Prior Year's Expenditures (5300)** – includes monies received from refund of an expenditure charged to a prior fiscal year's budget.

Revenues by Source identifies revenues that consist of four (4) digits. The following is to assist the reader in understanding the values on the opposite page.

1100 Taxes – General Property Tax (Real Estate Gross and Tangible Personal Property Tax Gross) are taxes levied by a district by the assessed valuation located within the district, which, within legal limits, is the final authority in determining the taxes to be raised for school purposes.

3110 School Foundation Basic Allowance – Monies received through the state's Foundation Program that is not restricted to a particular use. This account now includes the amounts previously reported as special education, vocational, pupil transportation and DPIA. Other includes open enrollment and adjustments for vocational and special education.

3130 Property Tax Allocation – Monies received as a result of homestead exemption legislation (Sections 323.151,et.Seq.), property tax rollback legislation (Sections 319.301,et.Seq.) and personal property tax exemption (Section 5709.01).

3212 Bus Purchase Allowance – Monies received through the state's Foundation Program for buses.

3219 Parity Aid – Monies received through the state's Foundation Program for all-day kindergarten to more students.

4120 Unrestricted Grants-in-Aid Received From Federal Government Through the State – Revenues received from the federal government through the state as grants including Medicaid (CAFS).

1200 Tuition – Monies received from parents, summer school, and special education and vocational education charges to member districts.

1410 Interest – Monies received from interest on investments.

1700 Classroom Materials and Fees – Monies collected from pupils for class fees including parking fees.

1800 Miscellaneous Receipts from Local Sources – Monies collected from rentals of school property, contributions and donations from private sources, services provided to other entities, and other miscellaneous receipts not previously classified.

1930 Sale and Loss of Assets – Revenue generated from the sale of school property or realized from recoveries for loss of school property.

5300 Refund of Prior Year's Expenditures – Refund of an expenditure charged to a prior fiscal year's budget.

5220 Advances-In Return – Monies received by a fund, as a result of an advance from another fund, in anticipation of future revenue.

Terminology Used in Relationship to Categorization of Expenditures A Cross-Walk for the Lay Reader

Expenditures by Object identifies the motive or reason for expenditure. The totals on the opposite page include all items categorized as such throughout the General Fund.

- **Salaries** - include wages paid to all individuals hired by the Board of Education that have an employee/employer relationship.
- **Fringe Benefits** - include the employer portion of retirement, insurances, worker's compensation, and Medicare for employees who are included in the "Salaries" category.
- **Contracted Services** - expenditures for services provided by outside contractors for items such as utilities (gas, water, electric, and telephone), trash pickup, and repair work. Also included are conference expenses, consultants, and guest speakers for teacher in-service, and mileage reimbursement.

- **Material and Supplies** - cover items for the daily operation of the district both in and out of the classroom. Maintenance of all district facilities from cleaning supplies, to grounds, to maintenance of equipment would be included here. Fuel for transporting of students is also expended under this category. The purchase of textbooks, paper, classroom and office supplies are also charges to this object level.
- **Capital Outlay** - includes tangible assets with a useful life expectancy of at least three (3) years with a value of over \$250. All items, whether purchased as a new piece of equipment or replacing an existing item, would be charged to these accounts.
- **Other** - includes such items as Auditor's and Treasurer's fees, liability insurance, and student activity payments.

Expenditures by Function identifies expenditures through program areas. Each program area described below is defined on its separate budget page throughout this document. The following is to assist the reader in understanding what the values on the opposite page include.

Instruction - sum of Elementary, Middle and High School Instruction.

Special Instruction - Academically gifted, handicapped, culturally different, disadvantaged, and other special.

Vocational Instruction - Career choices to successfully enter and compete in a changing work world.

Other Instruction - Instruction not defined previously.

Support Service - Pupil - sum of Guidance, Health, Psychological, Speech and Hearing, and Attendance/Substance Abuse Services.

Support Services - Instructional - sum of Instructional Staff and Educational Media, and Other Support Services.

Board of Education - Board of Education.

Administration - sum of Executive Administrative Services and Administrative Principals and Offices.

Fiscal Services - Budgeting and Payroll Services.

Operations and Maintenance - Buildings and Grounds Services.

Transportation - Pupil Transportation Services.

Informational Services - EMIS and Public Informational Services.

Extra-Curricular Activities - Academic and Subject Oriented, Sports Oriented, and School and Public.

Architect Services - Architect Services.

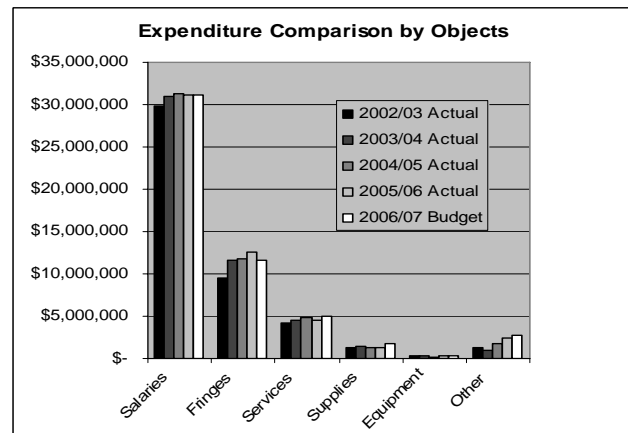
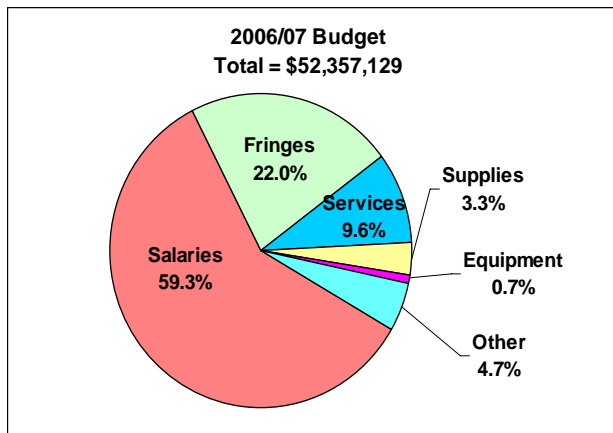
Transfers, Advances and Refunds of Prior Year

**GENERAL FUND COMPARISON OF EXPENDITURES
 BY OBJECT**

Object Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget	% of Change
100 Salaries	\$ 30,926,007	\$ 31,296,838	\$ 31,145,615	\$ 31,049,700	-0.31%
200 Fringe Benefits	11,595,210	11,706,847	12,585,549	11,532,750	-8.37%
400 Contracted Services	4,596,177	4,805,122	4,498,396	5,002,032	11.20%
500 Materials and Supplies	1,442,498	1,268,818	1,369,044	1,711,350	25.00%
600/700 Capital Outlay	332,217	125,330	290,533	381,584	31.34%
800 Other	866,784	921,600	1,003,249	1,217,213	21.33%
900 Transfers, Advances & Refunds	111,476	774,700	1,425,000	1,462,500	2.63%
Total Expenditures	\$ 49,870,369	\$ 50,899,254	\$ 52,317,385	\$ 52,357,129	0.08%

**GENERAL FUND COMPARISON OF EXPENDITURES
 BY FUNCTION**

Funct Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget	% of Change
1100 Instruction	\$ 21,880,313	\$ 22,032,846	\$ 22,485,771	\$ 22,130,025	-1.58%
1200 Special Instruction	5,637,717	5,670,669	5,640,107	5,536,500	-1.84%
1300 Vocational Instruction	2,573,289	2,708,785	2,692,430	2,714,000	0.80%
1900 Other Instruction	844,775	1,322,660	1,524,603	1,670,000	9.54%
2100 Support Services - Pupil	2,198,915	2,253,631	2,336,504	2,346,350	0.42%
2200 Support Services - Instructional	2,770,013	2,590,964	2,648,364	2,661,400	0.49%
2300 Board of Education	131,965	146,164	81,487	155,900	91.32%
2400 Administration	3,513,893	3,591,638	3,868,754	3,732,557	-3.52%
2500 Fiscal Services	1,349,603	1,407,171	1,388,921	1,476,100	6.28%
2700 Operation and Maintenance	5,872,743	5,703,341	5,296,147	5,473,497	3.35%
2800 Transportation	2,095,569	1,825,051	1,943,548	1,884,234	-3.05%
2900 Informational Services	92,936	91,494	56,001	74,800	33.57%
4100 Extra-Curr. Act.-Academic	138,713	139,113	148,715	162,900	9.54%
4500 Extra-Curr. Act.-Sports	572,936	573,882	603,188	617,200	2.32%
4600 Extra-Curr. Act.-School/Public	60,424	67,144	78,294	77,300	-1.27%
5300 Architect Services	25,088	-	-	-	0.00%
6100 Debt Service	-	-	99,551	181,866	82.69%
7200 Transfers	7,476	590,000	1,280,000	1,280,000	0.00%
7400 Advances	104,000	184,700	145,000	180,000	24.14%
7500 Refund of Prior Year	-	-	-	2,500	0.00%
Total Expenditures	\$ 49,870,369	\$ 50,899,254	\$ 52,317,385	\$ 52,357,129	0.08%



GENERAL FUND
Instruction

Regular Instruction - 1100

Instructional activities designed primarily to prepare pupils for the activities as citizens, family members, and workers.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
100	Salaries	\$ 15,454,585	\$ 15,694,229	\$ 15,495,206	\$ 15,400,000
211/221/233	Retirement	2,103,729	2,175,060	2,284,042	2,225,000
240-259	Insurance Benefits	3,216,499	3,104,118	3,342,695	3,000,000
260	Worker's Compensation	132,340	219,357	327,594	175,000
281	Unemployment	3,789	6,292	2,938	20,000
410	District Educational Copiers	159,558	208,523	234,982	237,000
423	District Educational Repairs	36,489	16,472	36,142	50,000
431	Mileage /Travel	2,375	1,201	867	2,500
432	Professional Meetings	45,725	17,478	27,057	86,525
441/449	Telephones	16,920	22,840	22,987	22,000
510/511	Educational Supplies	299,122	247,880	298,463	335,000
520	Textbooks (Curriculum Dept.)	312,506	223,485	212,003	300,000
551	Educational Supplies - Waived Fees	57,135	64,063	77,583	75,000
640	Enhance Technology Classroom (formerly Goal 6)	11,942	7,737	5,408	10,000
740	Replacement Equip. (includes 100K for technology)	27,600	24,111	117,804	192,000
Total Regular Instruction - 1100		\$ 21,880,313	\$ 22,032,846	\$ 22,485,771	\$ 22,130,025

Special Instruction - 1200

Instructional activities designed primarily to deal with pupil exceptionalities. The special instruction service areas include pre-primary, elementary, and secondary services for the: (1) academically gifted; (2) handicapped; (3) culturally different; (4) disadvantaged; and (5) other special.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
100	(¹)Salaries	\$ 3,914,862	\$ 4,037,289	\$ 3,949,268	\$ 3,950,000
211/221	Retirement	550,007	568,430	588,148	553,000
240-259	Insurance Benefits	757,890	773,593	861,056	757,000
260	Worker's Compensation	79,539	55,304	81,746	41,000
410	(¹)Contracted Services	97,662	31,269	30,613	40,000
423	District Educational Repairs	5,945	10,119	563	5,000
425	Rentals	10,817	7,804	6,498	10,000
432	Professional Meetings	6,891	5,990	4,838	5,000
431/439	Mileage/Travel	5,011	4,031	3,918	4,000
441/449	Telephones	10,300	14,012	13,913	14,000
510	(¹)Educational Supplies	157,704	156,538	89,220	150,000
640	New Equipment	41,089	6,291	10,327	7,500
Total Special Instruction - 1200		\$ 5,637,717	\$ 5,670,669	\$ 5,640,107	\$ 5,536,500

(¹) H.B. 282 - Gifted Supplement Allocations FY 2002/03 = \$17,245.05; FY 2003/04 = \$17,109.97; FY 2004/05 = \$15,989.11; FY2005/06 = \$15,678.61

GENERAL FUND
Instruction

Vocational Instruction - 1300

Instructional activities concerned with and designed for providing pupils with the opportunity to develop adequate knowledge, skills, and attitudes needed for employment in one or more semi-skilled, or technical occupational areas.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
100	Salaries	\$ 1,784,804	\$ 1,815,276	\$ 1,738,495	\$ 1,780,000
211	Retirement	255,142	255,693	253,843	266,000
240/249	Insurance Benefits	366,444	358,423	383,286	361,000
260	Worker's Compensation	35,200	25,058	36,508	20,000
410	Contracted Services	9,926	21,892	24,177	30,000
423	(¹)District Educational Repairs	7,123	26,254	8,763	28,000
439	(¹)Professional Meeting/Travel	6,173	5,067	5,338	6,000
441	(¹)Telephones	15,330	20,435	20,568	20,000
510	(¹)Educational Supplies	52,369	82,760	95,528	100,000
520	(¹)Textbooks	12,875	8,024	3,874	13,000
640/740	(¹)New Equipment	<u>27,904</u>	<u>89,905</u>	<u>122,049</u>	<u>90,000</u>
Total Vocational Instruction - 1300		\$ 2,573,289	\$ 2,708,785	\$ 2,692,430	\$ 2,714,000

(¹) H.B. 282 - 3301-61-15 Rule Use of Vocational Education
 Additional Weighted Costs Funds

Other Instruction - 1900

Includes instruction not defined previously.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
471	Tuition - Other Districts Within the State	\$ 131,405	\$ 221,451	\$ 308,110	\$ 320,000
474	Tuition - Excess Cost for Special Ed.	117,832	205,817	162,244	225,000
475	Payments - Special Education within District	12,062	23,495	10,903	25,000
477	Payments - Open Enrollment Program	383,490	298,034	428,759	450,000
478	Payments - Community Schools	152,008	531,847	584,048	600,000
479	Payments - Post Secondary Option	<u>47,978</u>	<u>42,015</u>	<u>30,539</u>	<u>50,000</u>
Total Other Instruction - 1900		\$ 844,775	\$ 1,322,660	\$ 1,524,603	\$ 1,670,000

SUPPORT SERVICES - PUPIL

Guidance Services - 2120

Those activities of counseling with pupils and parents, providing consultation with other staff members on learning problems, evaluating the abilities of pupils, assisting pupils to make their own educational and career plans and choices, assisting pupils in personal and social development, providing referral assistance, & working with other staff members in planning & conducting guidance programs for pupils.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
100	Salaries	\$ 735,030	\$ 791,535	\$ 776,266	\$ 800,000
211/221	Retirement	101,377	109,482	114,749	117,500
240-259	Insurance Benefits	130,487	143,261	146,602	144,000
260	Worker's Compensation	22,571	10,633	16,237	8,000
416	Scheduling (A-site Services)	29,324	31,692	51,522	53,250
431	Travel	541	453	477	500
432	Professional Meetings	1,111	5	632	700
441	Telephone	7,124	9,616	9,679	9,500
510	Supplies	2,187	2,067	1,662	2,000
Total Guidance Services - 2120		\$ 1,029,752	\$ 1,098,745	\$ 1,117,825	\$ 1,135,450

Health Services - 2130

Physical and mental health services which are not direct instruction. Included are activities that provide pupils with appropriate medical, dental, and nursing services.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
100	Salaries	\$ 168,337	\$ 171,597	\$ 173,030	\$ 186,000
211/221	Retirement	22,650	23,037	21,910	26,000
249/259	Insurance Benefits	2,438	2,489	2,510	2,600
260	Worker's Compensation	4,409	2,321	3,491	1,800
441	Telephone	2,226	3,005	3,025	3,000
514	Supplies	4,421	2,357	2,389	2,500
Total Health Services - 2130		\$ 204,482	\$ 204,807	\$ 206,354	\$ 221,900

Psychological Services - 2140

Activities concerned with administering psychological tests and interpreting the results, gathering and interpreting information about pupil behavior, working with other staff members in planning school programs to meet the special needs of pupils as indicated by psychological tests, and behavioral evaluation, planning and managing a program of psychological services, including psychological counseling for pupils, and the staff and parents (when necessary for pupil's benefit).

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
100	Salaries	\$ 281,400	\$ 291,413	\$ 306,180	\$ 308,500
211/221	Retirement	34,121	39,279	46,245	43,300
240-259	Insurance Benefits	45,078	49,736	53,788	49,000
260	Worker's Compensation	3,251	3,974	6,293	3,000
410	Contracted Services	1,928	1,338	1,295	2,000
431	Travel	4,222	3,580	2,619	3,000
432	Professional Meetings	2,314	912	576	1,100
441/449	Telephone/Cellular phones	4,904	6,562	6,910	6,600
510	Supplies	33,936	32,827	35,113	34,500
640	New Equipment	1,619	-	-	-
Total Psychological Services - 2140		\$ 412,771	\$ 429,621	\$ 459,018	\$ 451,000

Speech and Hearing Services - 2150

Those activities which have as their purpose the identification, assessment, and treatment of children with impairments in speech, hearing, and language.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
100	Salaries	\$ 297,050	\$ 310,490	\$ 330,529	\$ 320,000
211	Retirement	42,317	43,105	49,124	45,000
240-249	Insurance Benefits	61,734	66,521	76,405	65,000
260	Worker's Compensation	2,520	4,198	6,563	3,000
431/432	Travel/Professional Meetings	3,034	2,426	2,149	2,350
510	Supplies	2,625	1,587	1,467	1,600
640	New Equipment	5,646	-	-	-
Total Speech and Hearing Services - 2150		\$ 414,926	\$ 428,327	\$ 466,238	\$ 436,950

Attendance/Substance Abuse Services - 2170

Those activities which have as their purpose the improvement of the attendance of pupils at school and the performance of school social work activities dealing with the problems of pupils which involve the home, school, and community.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
100	Salaries	\$ 87,027	\$ 54,156	\$ 52,494	\$ 59,700
221	Retirement	26,267	17,849	16,160	21,400
250-259	Insurance Benefits	19,972	18,290	15,926	18,000
260	Worker's Compensation	2,520	877	1,176	800
439 / 449	Contracted Services / Cellular phones	966	817	1,173	1,000
510	Supplies	231	143	137	150
Total Attend./Substance Abuse Services - 2170		\$ 136,983	\$ 92,132	\$ 87,068	\$ 101,050

TOTAL SUPPORT SERVICES - PUPIL - 2100's **\$ 2,198,915** **\$ 2,253,631** **\$ 2,336,504** **\$ 2,346,350**

SUPPORT SERVICES - INSTRUCTIONAL

Instructional Staff Services - 2210

Those activities which are designed primarily for assisting instructional staff in planning, developing, and evaluating the process of providing challenging & learning experiences for pupils. These activities include curriculum development, techniques of instruction, child development & understanding, staff training, etc.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
111/141	Supervisors/Aides Salary	\$ 1,367,719	\$ 1,264,782	\$ 1,339,966	\$ 1,305,000
211/221	Retirement	215,884	204,567	190,943	220,900
231/239	FEA Tuition/Professional Dues	200,145	202,772	210,354	200,000
240-259	Insurance Benefits	242,051	215,897	203,867	232,000
260	Worker's Compensation	17,816	18,547	25,877	14,500
410	Millstream Contract	140,309	124,607	161,628	155,000
412	District In-Service	5,573	52,494	8,493	15,000
431	Travel	4,049	3,622	3,306	3,500
432/439	Professional Meeting	3,001	1,048	2,639	2,500
441/449	Telephones/Cellular phones	5,938	7,056	11,765	12,000
510	Supplies	2,297	1,905	3,498	3,500
Total Instructional Staff Services - 2210		\$ 2,204,782	\$ 2,097,298	\$ 2,162,334	\$ 2,163,900

Educational Media Services - 2220

Those activities concerned with the use of all teaching and learning resources, including hardware, and content materials. Educational media are defined as any devices, content materials, or experiences used for teaching and learning purposes. These include preprinted and non-printed sensory materials.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
100	Salaries	\$ 391,728	\$ 360,678	\$ 330,582	\$ 350,000
211/221	Retirement	54,436	47,075	43,087	47,000
240-259	Insurance Benefits	26,680	34,641	45,851	34,000
260	Worker's Compensation	9,455	5,104	6,985	4,000
432	Professional Meetings	-	-	-	500
441	Telephones	2,226	3,005	3,025	3,000
530	Supplies	67,567	34,997	47,026	45,000
640	Audio Visual/New Equipment	-	-	-	-
740	Replacement Equipment	8,835	3,860	4,475	9,000
Total Educational Media - 2220		\$ 560,926	\$ 489,360	\$ 481,030	\$ 492,500

Other Support Services - 2290

Those activities, other than Support Services-Instructional Staff, not classified above.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
100	Salaries	\$ 4,306	\$ 4,306	\$ 5,000	\$ 5,000
221	Retirement	-	-	-	-
Total Other Support Services - 2290		\$ 4,306	\$ 4,306	\$ 5,000	\$ 5,000
TOTAL SUPPORT SERVICES - INSTR. - 2200's		\$ 2,770,013	\$ 2,590,964	\$ 2,648,364	\$ 2,661,400

Board of Education - 2310

The activities of the elected or appointed body which have been created according to state law in a given administrative unit.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
418	Legal Service	\$ 31,795	\$ 22,474	\$ 23,593	\$ 35,000
439	Service Fund	4,807	4,335	4,163	6,000
446	Advertising	6,992	8,386	3,157	7,000
460	Printing	42	-	-	500
510	Supplies (formerly Goal 2/Virtues)	18,089	553	592	600
841	Memberships and Fees	18,146	24,916	16,073	25,000
846	Election Expense	19,421	180	7,369	7,500
847	Advertising Delinquent Taxes	1,073	2,224	2,082	2,300
851	Liability Insurance	21,540	75,057	16,750	60,000
870	Taxes and Assessments (HS project)	10,059	8,038	7,709	12,000
Total Board of Education - 2300		\$ 131,965	\$ 146,164	\$ 81,487	\$ 155,900

Executive Administrative Services - 2410

Those activities associated with overall administrative responsibility for the entire school district.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
100	Salaries	\$ 319,016	\$ 338,799	\$ 472,512	\$ 370,000
211/221	Retirement	68,397	76,232	94,444	82,000
239-259	Insurance & Other Benefits	53,245	56,394	76,328	58,000
260	Worker's Compensation	7,560	4,500	8,204	3,500
410	Copiers	129,683	87,620	78,693	90,000
431	Mileage/Travel	3,199	2,368	1,480	2,500
432	Professional Meetings	4,376	2,761	4,801	5,000
441/443/449	Telephone/Postage/Cellular phones	20,079	16,189	18,458	19,000
512	Supplies and Materials	10,557	8,054	11,371	10,000
740	Replacement Equipment	5,992	-	-	-
850	Bond	-	-	357	357
Total Executive Administrative Services - 2410		\$ 622,104	\$ 592,918	\$ 766,649	\$ 640,357

Administrative Principals and Offices - 2420

Activities concerned with administration for a single school or group of schools, said group not comprising the entire district.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
111/131	Principal/Secretary Salaries	\$ 1,982,509	\$ 2,069,857	\$ 2,090,367	\$ 2,140,000
211/221	Retirement	404,210	430,995	456,760	480,300
231/239	Tuition/Professional Dues	19,686	14,421	12,197	5,000
240-259	Insurance Benefits	358,281	385,971	428,323	361,000
260	Worker's Compensation	52,929	27,904	42,643	25,000
431	Mileage/Travel	94	277	158	700
432	Professional Meetings	3,841	961	981	6,700
441/449	Telephones/Cellular phones	27,600	35,643	35,764	35,500
443	Postage	15,494	12,849	12,546	15,000
512	Supplies	24,248	19,842	17,498	18,000
640	New Equipment	1,481	-	2,820	3,000
740	Replacement Equipment	1,416	-	2,046	2,000
Total Administrative Principals and Offices - 2420		\$ 2,891,789	\$ 2,998,721	\$ 3,102,105	\$ 3,092,200
TOTAL ADMINISTRATION - 2400's		\$ 3,513,893	\$ 3,591,638	\$ 3,868,754	\$ 3,732,557

Fiscal Services - 2500

Those activities concerned with the fiscal operations of the school district. This function includes budgeting, receiving and disbursing, financial accounting, payroll, inventory control, auditing, and fiscal services rendered by persons in the treasurer's stead, e.g., those collecting and depositing funds. This is normally related to the treasurer's operational unit.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
141	Salaries	\$ 318,823	\$ 353,816	\$ 302,590	\$ 327,000
221	Retirement	65,550	72,579	63,272	68,500
250-259	Insurance Benefits	82,974	88,624	92,524	85,000
260	Worker's Compensation	6,303	4,303	7,306	5,000
410/418	Contracted Services/Audit/Fixed Assets	92,428	89,748	89,193	90,000
433/434	Mileage/Travel	1,862	729	1,677	2,000
441	Telephones	3,117	4,208	4,234	4,500
510	Office Supplies	8,323	9,783	7,081	7,500
640	New Equipment	-	-	1,575	11,600
740	Replacement Equipment	2,729	-	-	-
844	County Bd of Ed (SF3 offset)	220,995	209,835	202,984	220,000
845	Auditor and Treasurer Fee	545,959	574,086	616,184	655,000
853	Fiscal Services Bond	540	(540)	300	-
Total Fiscal Services - 2500		\$ 1,349,603	\$ 1,407,171	\$ 1,388,921	\$ 1,476,100

Operations and Maintenance - 2700

Those activities concerned with keeping the physical plant open, comfortable, and safe for use and keeping the grounds, buildings & equipment in an effective working condition and state of repair. This includes activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
BOARD ACCOUNTS:					
141	Salaries	\$ 2,106,226	\$ 2,104,232	\$ 2,134,838	\$ 2,150,000
221	Retirement	362,610	368,324	346,398	350,500
250-259	Insurance Benefits	651,843	661,520	715,290	613,000
260	Worker's Compensation	34,667	29,154	43,707	25,000
282	Unemployment Comp.	-	-	-	20,000
424	Property Insurance	75,017	79,141	110,894	84,000
426	Lease of FHS Addition (through 2014)	368,307	368,307	368,307	368,307
441/449	Telephone/Cellular phones	19,596	23,287	21,376	22,000
451	Electricity	438,922	423,259	432,727	445,000
452	Water and Sewage	98,856	111,998	114,923	125,000
453	Fuel - Natural Gas	426,838	362,847	544,247	630,000
853/890	Bond/District Safety Program	151	-	-	6,190
Sub-Total Board Accounts		<u>4,583,035</u>	<u>4,532,069</u>	<u>4,832,706</u>	<u>4,838,997</u>
OPERATION ACCOUNTS:					
410	Maintenance Contract	259,932	172,544	178,911	210,000
410	District Projects	184,507	87,460	-	25,000
410	Aramark Contract	417,341	493,468	-	-
420	Laundry/Mats	40,324	77,970	-	35,000
422	Trash	35,493	47,036	156	35,000
423	Repair to Buildings/Equipment	171,508	130,122	88,296	25,000
425	Rentals	14,882	11,989	8,580	15,000
426	Lease of Maintenance Building	55,000	45,833	-	-
431	Mileage	3,317	3,201	2,987	5,000
434	Professional Meetings	426	-	1,277	1,500
511	Office Supplies	3,544	4,764	2,785	4,000
570	Custodial Supplies	-	-	9,568	75,000
572	Building & Grounds Supplies	68,446	69,717	100,190	155,000
573	Equipment Supplies	6,513	892	3,438	4,000
580	Vehicle Supplies	24,493	32,852	43,225	40,000
640	New Equipment	3,982	(6,575)	24,028	5,000
740	Replacement of Equipment	-	-	-	-
Sub-Total Operation Accounts		<u>1,289,708</u>	<u>1,171,272</u>	<u>463,441</u>	<u>634,500</u>
Total Operations and Maintenance - 2700		<u>\$ 5,872,743</u>	<u>\$ 5,703,341</u>	<u>\$ 5,296,147</u>	<u>\$ 5,473,497</u>

Transportation - 2800

Those activities concerned with the conveyance of individuals to and from school, as provided by state law. It includes trips between home and school, and trips to school activities.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
141	Salaries	\$ 1,098,467	\$ 1,010,247	\$ 1,035,517	\$ 950,000
221	Retirement	168,434	164,050	157,114	145,000
250-259	Insurance Benefits	252,030	291,060	324,578	271,000
260	Worker's Compensation	18,903	14,813	22,423	11,250
410	Contract Services	414	508	254	500
413	Medical Inspections	7,952	8,059	8,930	9,000
423	Repairs to Buses	4,859	4,567	35,184	40,000
424	Insurance	70,466	53,336	42,413	58,000
425	Lease Payment/Rental of Vans	-	-	-	-
431	Mileage	-	-	-	500
439	Professional Meetings	2,736	4,137	930	3,500
440	Van Certifications	-	-	-	500
441/449	Telephones/Cellular phones	4,057	5,473	8,128	8,500
481	Contract Transportation	1,549	4,016	1,927	4,000
511/581	Materials for Buses	153,689	113,804	108,240	130,000
582/583	Fuel/Tires	119,622	149,925	197,093	200,000
640	Capital Outlay (Van Replacement)	-	-	-	-
760 (9194)	Bus Replacement	191,981	-	-	51,484
890	Bus Driver Abstract	408	1,057	816	1,000
Total Transportation - 2800		\$ 2,095,569	\$ 1,825,051	\$ 1,943,548	\$ 1,884,234

Informational Services - 2900

Those activities, other than general administration, which support each of the other instructional and supporting services programs, including planning, research, development, evaluation, information staff, statistical, and data processing services.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
141	Salaries (Partial State Funds EMIS)	\$ 52,051	\$ 59,020	\$ 28,058	\$ 33,000
221	Retirement	17,512	19,273	17,005	18,500
250-259	Insurance Benefits	12,674	13,514	9,581	2,500
260	Worker's Compensation	2,520	725	1,227	800
410	Printing-Calendar & Brochures	8,179	(1,038)	131	15,000
512	Supplies for Publications	-	-	-	5,000
640	Equipment	-	-	-	-
Total Informational Services - 2900		\$ 92,936	\$ 91,494	\$ 56,001	\$ 74,800

EXTRA CURRICULAR ACTIVITIES

Academic and Subject Oriented - 4100

A combination of subject matter and experiences, usually not provided in a regular class, designed for pupils who wish to pursue satisfying individual/group interest & study in specific aspects of the subject matter provided in a regular class. Frequently emphasized are opportunities for pupils which will enrich their regular classroom and personal lives. Included in this category are Academic and Subject Oriented Activities; Language Oriented Activities; Music Oriented Activities; and Honor Societies.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
113	Supplemental Salaries	\$ 87,566	\$ 85,768	\$ 82,404	\$ 88,500
211/221	Retirement	12,523	12,324	11,809	13,000
240-259	Insurance Benefits	9,501	13,154	19,519	14,500
260	Worker's Compensation	632	1,121	1,909	900
891	Student Activity Payments	28,491	26,746	33,075	46,000
Total Academic and Subject Oriented - 4100		\$ 138,713	\$ 139,113	\$ 148,715	\$ 162,900

Sports-Oriented - 4500

Athletics and sports are activities offered to students on a voluntary basis, that provide opportunities for developing physical and mental fitness in competitive situations. Students are offered opportunities to improve their knowledge, attitudes, and judgments useful to enjoyment, health, and safety, and citizenship. These activities are usually planned for enriching the regular classes and lives of the students.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
113	Supplemental Salaries	\$ 428,116	\$ 429,907	\$ 448,446	\$ 471,000
211/221	Retirement	69,187	70,801	72,310	72,000
240-259	Insurance Benefits	54,289	59,110	64,133	60,000
260	Worker's Compensation	8,180	6,298	9,142	5,000
410/441	Contracted Services/Telephone	13,165	7,766	9,157	9,200
Total Sports Oriented Activities - 4500		\$ 572,936	\$ 573,882	\$ 603,188	\$ 617,200

School and Public Co-Curricular Activities - 4600

Included here are civic & social oriented activities organized primarily to provide for the participation of pupils in experiences which relate to the the governmental bodies, citizen involvement, & school service.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
113	Supplemental Salaries	\$ 46,386	\$ 49,440	\$ 53,867	\$ 56,000
211/221	Retirement	6,547	6,949	7,583	10,000
240-259	Insurance Benefits	4,002	7,094	12,715	7,000
260	Worker's Compensation	1,263	657	1,105	700
441	Telephone	2,226	3,005	3,025	3,600
853	Miscellaneous Objects	-	-	-	-
Total School and Public Activities - 4600		\$ 60,424	\$ 67,144	\$ 78,294	\$ 77,300

Architect Services - 5300

The activities of architects & engineers related to acquiring and improving sites & improving buildings. Charges are made to this function only for those preliminary activities which may or may not result in additions to the district's property.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
423	Fee	\$ 25,088	\$ -	\$ -	\$ -
Total Site and Architect - 5300		<u>\$ 25,088</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Debt Service - 6100

Transactions primarily for the purpose of discharging the school district's commitment for interest and principal on debt. The debt below is for a 2005 House Bill 264 energy conservation loan. Savings on utility costs from the energy conservation improvements are used to payoff the debt and interest.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
814	HB264 Loan Principal through Nov. 2010	\$ -	\$ -	\$ 73,589	\$ 150,366
824	HB264 Loan Interest at 4.297%	-	-	25,962	31,500
Total Debt Service - 6100		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 99,551</u>	<u>\$ 181,866</u>

Transfers, Advances, and Refund of Prior Year - 7200, 7400 & 7500

Transactions not properly classified as expenditures but still requiring budgetary control.

Object	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
910	Transfers (Press Box 007-9130)	\$ -		\$ 40,000	\$ 25,000
	Transfers (PI 003-9031)	-	590,000	1,180,000	1,180,000
	Transfers (EMIS 432-9004)	-	-	60,000	75,000
	Transfers (MS Auction)	7,476	-	-	-
	<i>Sub-Total Transfers</i>	<u>7,476</u>	<u>590,000</u>	<u>1,280,000</u>	<u>1,280,000</u>
920	Advances (PI 003-9031 or 9030)	-	113,000	34,716	80,000
	Advances (Grant 019)	1,000	-	-	-
	Advances (Food Service 006-9060)	100,000	69,000	42,000	55,000
	Advances (Millstream 014)	-	-	-	-
	Advances (State & Federal Funds)	3,000	2,700	68,284	45,000
	<i>Sub-Total Advances</i>	<u>104,000</u>	<u>184,700</u>	<u>145,000</u>	<u>180,000</u>
930	Refund of Prior Year Receipt	-	-	-	2,500
Total Transfers, Advances & Refund - 7000		<u>\$ 111,476</u>	<u>\$ 774,700</u>	<u>\$ 1,425,000</u>	<u>\$ 1,462,500</u>
GRAND TOTAL GENERAL FUND		<u>\$ 49,870,369</u>	<u>\$ 50,899,254</u>	<u>\$ 52,317,385</u>	<u>\$ 52,357,129</u>

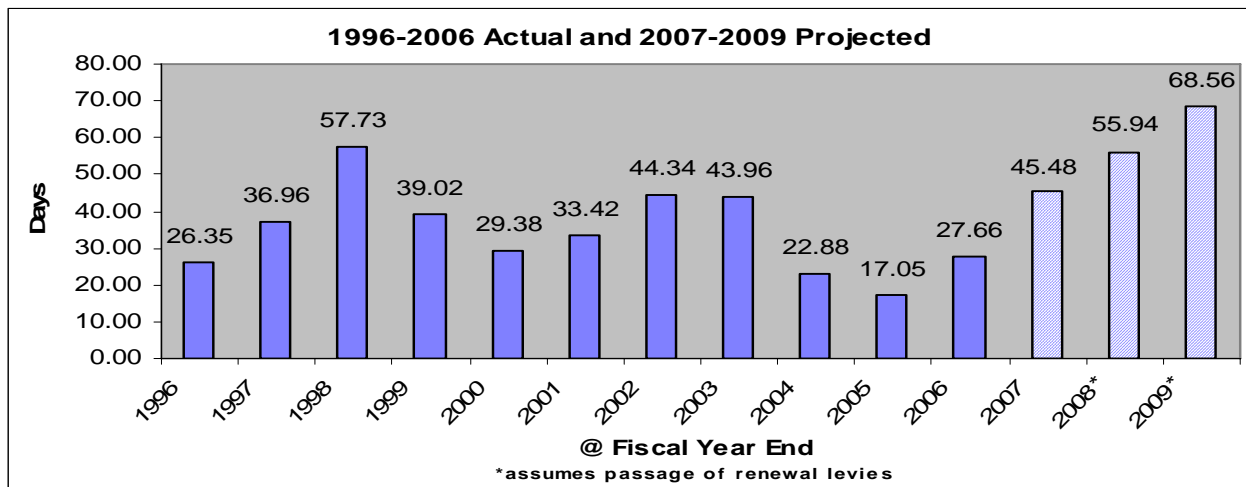
SB 345 SET-ASIDES

	Actual FY2004	Actual FY2005	Actual FY2006	Estimate FY2007	Estimate FY2008	Estimate FY2009	Estimate FY2010
SB 345 (Effective 7/1/2001)							
Formula	\$ 4,949	\$ 5,058	\$ 5,169	\$ 5,403	\$ 5,511	\$ 5,621	\$ 5,734
3% of Formula - Base cost per pupil	148	152	155	162	165	169	172
Student population to be determined by ODE	6,074	6,074	6,103	6,125	6,150	6,175	6,200
Spending Requirements	\$ 901,787	\$ 921,625	\$ 946,322	\$ 992,801	\$ 1,016,791	\$ 1,041,342	\$ 1,066,469
Instructional Materials (OASBO List)							
Set-aside Cash Balance of July 1, XXXX	\$ (983,588)	\$ (1,208,476)	\$ (1,308,047)	\$ (1,501,603)	\$ (1,558,802)	\$ (1,642,011)	\$ (1,750,669)
Plus: Spending Requirements	901,787	921,625	946,322	992,801	1,016,791	1,041,342	1,066,469
Minus: Actual Expenditures/Budgeted Estimate	1,126,676	1,021,196	1,139,879	1,050,000	1,100,000	1,150,000	1,200,000
Set-aside Cash Balance of June 30, XXXX	\$ (1,208,476)	\$ (1,308,047)	\$ (1,501,603)	\$ (1,558,802)	\$ (1,642,011)	\$ (1,750,669)	\$ (1,884,200)
Capital Improvements (003 Funds not used above)							
Set-aside Cash Balance of July 1, XXXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Spending Requirements	901,787	921,625	946,322	992,801	1,016,791	1,041,342	1,066,469
Minus: Actual Expenditures/Budgeted Estimate	1,579,975	1,619,294	1,935,722	2,500,000	2,500,000	1,800,000	1,800,000
Set-aside Cash Balance of June 30, XXXX	\$ (678,188)	\$ (697,669)	\$ (989,399)	\$ (1,507,199)	\$ (1,483,209)	\$ (758,658)	\$ (733,531)
TOTAL REQUIRED RESERVE BALANCES (if any)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

True Days Cash Ratio

True Days Cash is the concept that calculates how many days the District can operate with the amount of cash available at the end of the year. The calculation takes the available cash balance at the end of the year and divides it by the year's average daily operating expense as outlined below:

$$\text{True Days Cash Ratio} = \frac{\text{Unencumbered Balance}}{\text{Total Expenditures / 365 Days}}$$



GENERAL FUND APPROPRIATIONS BY FUNCTION

Function	Description	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Budget
1100	Instruction	\$ 21,880,313	\$ 22,032,846	\$ 22,485,771	\$ 22,130,025
1200	Special Instruction	5,637,717	5,670,669	5,640,107	5,536,500
1300	Vocational Instruction	2,573,289	2,708,785	2,692,430	2,714,000
1900	Other Instruction	844,775	1,322,660	1,524,603	1,670,000
2100	Support Services - Pupil	2,198,915	2,253,631	2,336,504	2,346,350
2200	Support Services - Instructional	2,770,013	2,590,964	2,648,364	2,661,400
2300	Board of Education	131,965	146,164	81,487	155,900
2400	Administration	3,513,893	3,591,638	3,868,754	3,732,557
2500	Fiscal Services	1,349,603	1,407,171	1,388,921	1,476,100
2700	Operation and Maintenance	5,872,743	5,703,341	5,296,147	5,473,497
2800	Transportation	2,095,569	1,825,051	1,943,548	1,884,234
2900	Informational Services	92,936	91,494	56,001	74,800
4100	Extra-Curr. Act.-Academic & Subject	138,713	139,113	148,715	162,900
4500	Extra-Curr. Act.-Sports Oriented	572,936	573,882	603,188	617,200
4600	Extra-Curr. Act.-School & Public	60,424	67,144	78,294	77,300
5300	Architect Services	25,088	-	-	-
6100	Debt Service	-	-	99,551	181,866
7200	Transfers	7,476	590,000	1,280,000	1,280,000
7400	Advances	104,000	184,700	145,000	180,000
7500	Refund of Prior Year	-	-	-	2,500
Total Appropriations		\$ 49,870,369	\$ 50,899,254	\$ 52,317,385	\$ 52,357,129

LOCAL, STATE AND FEDERAL APPROPRIATIONS BY FUND

	2003/04	2004/05	2004/05	2006/07
	Actual	Actual	Actual	Budget
LOCAL FUNDS:				
002 Bond Retirement (3 funds)	\$ 108,061	\$ 108,061	\$ 108,061	\$ 108,061
003 Permanent Improvement	390	121,710	1,164,982	2,000,000
004 HB 264 Energy Conservation Loan 2005	-	95,651	713,611	-
006 Food Service	1,754,033	1,719,593	1,744,278	1,950,000
007* Special Trusts (Special Revenue/Donnell St	234,971	398,150	367,756	476,148
007* Special Trusts (Private Purpose/Scholarship	-	-	-	43,608
008 Endowments (3 funds)	17,250	24,750	10,500	18,000
009 Uniform School Supplies (56 funds)	247,477	282,311	326,935	325,000
011 Consumer Rotary - Millstream (9 funds)	58,016	49,887	45,936	60,000
014 Internal Services Rotary - Millstream (3 fund	665,708	701,908	732,751	975,000
018 Principal (14 funds)	84,637	66,623	63,173	100,000
019 Other Grants (15 funds)	47,295	47,711	94,201	85,000
020 FABSS	262,020	176,012	166,304	200,000
024 Self -Insurance	7,235,928	6,931,811	6,603,213	7,200,000
200 Student Managed Activity (64 funds)	125,057	122,938	151,589	210,000
300 District Managed Activity (47 funds)	534,730	556,495	464,467	815,000
<i>Sub-total 002-300</i>	<u>11,375,573</u>	<u>11,403,612</u>	<u>12,757,758</u>	<u>14,565,818</u>
STATE FUNDS:				
401 Auxiliary Service	392,171	311,452	341,664	360,000
409 Career Development (moved to 461)	-	-	-	-
416 Teacher Development	-	-	188	922
432 Management Information System	23,249	20,249	65,496	85,000
440 Entry Year	9,900	12,187	21,363	14,000
447 DPIA	59,051	45,475	13,576	-
450 School Net	2,788	49,649	227	-
451 OneNet Network Connectivity Subsidy	48,000	45,000	48,000	48,000
452 School Net Professional Development	3,667	5,735	3,418	9,000
459 Ohio Reads (12 grants)	92,152	116,462	157,562	158,000
460 Reading Intervention	75,846	111,273	38,829	-
461 Tech Prep Grant	60,809	31,686	12,128	-
465 4th Grade Reading Proficiency Test Grant	-	-	-	-
494 Poverty Aid	-	-	64,322	84,359
499 Miscellaneous State (3 grants)	40,043	44,604	30,217	166,000
FEDERAL FUNDS:				
514 Title II-A Teacher & Principal	15,067	-	-	-
516 Idea-B Special Ed	871,064	1,290,447	1,369,208	1,949,837
524 Perkins	269,528	223,457	249,583	267,173
551 Title III-LEP/Immigrant	-	35,016	14,948	17,632
572 Title I	926,650	978,480	867,138	897,610
573 Title V Innovative	52,865	28,841	28,632	12,013
577 Title III-LEP/Immigrant (moved to 551)	27,835	-	-	-
583 Emergency School Repair	30,851	-	-	-
584 Title VI-A Safe & Drug-Free	29,129	33,378	36,029	28,105
587 IDEA-Early Childhood Special Ed	22,437	25,669	40,392	27,672
588 Telecommunication (E-Rate)	55,775	78,292	70,787	60,000
590 Title II-A Teacher & Principal	324,518	300,148	296,417	289,595
599 Miscellaneous Federal (2 grants)	-	32,629	41,748	45,000
<i>Sub-total 401-599</i>	<u>3,433,395</u>	<u>3,820,129</u>	<u>3,811,871</u>	<u>4,519,918</u>
Total Local, State and Federal Funds	<u>\$ 14,808,968</u>	<u>\$ 15,223,741</u>	<u>\$ 16,569,628</u>	<u>\$ 19,085,736</u>
GRAND TOTAL ALL FUNDS	<u>\$ 64,679,337</u>	<u>\$ 66,122,996</u>	<u>\$ 68,887,014</u>	<u>\$ 71,442,865</u>

* Starting in FY07, special trust funds had to be split out and classified as either special revenue (district programs like Donnell Stadium) or private purpose (i.e. scholarships).

County Auditor Budget
(General, Permanent Im., Library, Other)

Schedule 1

I	II	III	IV	V	VI	VII	VIII
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized
General Fund	Operations	1976/prior	Operating	Indefinite			28.10
General Fund	Operations	6/3/1980	Operating	Indefinite			4.40
General Fund	Operations	2/4/1986	Operating	Indefinite			4.75
General Fund	Operations	5/4/1993	Operating	Indefinite			4.90
General Fund	Operations	11/4/2003	Replacement	5 Year			5.90
General Fund	Operations	11/2/2004	Current	3 Year			4.90
Permanent Imp	Perm Imp	5/2/2006	Perm. Imp.	Indefinite			2.50
Totals							55.45

County Auditor Budget
VOTED and UNVOTED DEBT OUTSIDE 10 MILL LIMIT

Schedule 4

I	II	III	IV	V	VI
Purpose Of Notes Or Bonds	Authorized By Voters On MM/DD/YY	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Year	Amount Required To Meet Budget Year Principal & Interest Payments
EPA School Asbestos Loan			2006	\$743,720.77	\$108,061.44
			2007	\$635,659.33	\$108,061.44
			2008	\$527,597.89	\$108,061.44
			2009	\$419,536.45	\$108,061.44
			2010	\$311,475.01	\$108,061.44
			2011	\$203,413.57	\$100,314.08
			2012	\$103,099.49	\$72,401.74
			2013	\$30,697.75	\$30,697.75
					\$743,720.77

Statement of Fund Activity
(For Fiscal Year Commencing July 1st, 2006)
Schedule 3

	Beginning Unencumbered Fund 7/1/06**	Total Estimated Receipts		Total Resources Available for Expenditures	Total Estimated Expenditures	Ending Estimated Unencumbered Balance
		Taxes	Other Sources***			
EXHIBIT I - GENERAL FUND						
General Fund	3,943,521	30,305,312	24,134,205	58,383,038	52,357,129	\$ 6,025,909
TOTAL GENERAL FUND	3,943,521	30,305,312	24,134,205	58,383,038	52,357,129	6,025,909
EXHIBIT II - DEBT SERVICE FUNDS						
002-9091 BR-Asbestos Loan DM0090	255	15,915	-	16,170	15,915	255
002-9093 BR-Asbestos Loan DR0087	493	30,751	-	31,244	30,751	493
002-9095 BR-Asbestos Loan EX0114	984	61,396	-	62,379	61,396	984
TOTAL DEBT SERVICE FUNDS	1,731	108,061	-	109,793	108,061	1,731
EXHIBIT III - SPECIAL REVENUE FUNDS						
007 Special Trust (District Programs)	218,890	-	326,300	545,190	476,148	69,042
018 Principal	73,063	-	100,000	173,063	100,000	73,063
019 Other Grants	8,101	-	80,000	88,101	85,000	3,101
300 District Managed Activity	236,499	-	800,000	1,036,499	815,000	221,499
401 Auxiliary Services	13,142	-	349,000	362,142	360,000	2,142
416 Teacher Development	922	-	-	922	922	-
432 Management Information System	16,248	-	85,000	101,248	85,000	16,248
440 Entry Year	-	-	14,000	14,000	14,000	-
451 OneNet Network	8,209	-	48,000	56,209	48,000	8,209
452 School Net Professional	2,798	-	8,000	10,798	9,000	1,798
459 Ohio Reads	-	-	158,000	158,000	158,000	-
461 Tech Prep	4	-	-	4	-	4
494 DPIA	20,037	-	84,359	104,396	84,359	20,037
499 Miscellaneous State	4,356	-	165,000	169,356	166,000	3,356
516 Part B-IDEA Special Education	13,370	-	1,938,613	1,951,983	1,949,837	2,146
524 Perkins Vocational Education	38	-	268,853	268,891	267,173	1,718
551 Title III-LEP/immigrant	-	-	17,632	17,632	17,632	-
572 Title I Targeted Assistance/District-wide	1,421	-	896,453	897,874	897,610	264
573 Title V Innovative Programs	722	-	12,012	12,735	12,013	722
584 Title IV-A Safe & Drug Free Schools (SDF)	276	-	27,846	28,122	28,105	17
587 IDEA Early Childhood Spec Ed	147	-	27,609	27,756	27,672	84
588 Telecommunication (e-rate)	609	-	60,000	60,609	60,000	609
590 Title II-A Improving Teacher Quality	368	-	300,000	300,368	289,595	10,774
599 Title II-D Technology/Misc Federal	1,039	-	44,000	45,039	45,000	39
TOTAL SPECIAL REVENUE FUNDS	620,260	-	5,810,678	6,430,938	5,996,066	434,872
CAPITAL PROJECTS FUNDS						
003 Permanent Improvement Funds	272,786	972,261	1,200,000	2,445,047	2,000,000	445,047
450 SchoolNet	-	-	-	-	-	-
TOTAL CAPITAL PROJECTS FUNDS	272,786	972,261	1,200,000	2,445,047	2,000,000	445,047
ENTERPRISE FUNDS						
006 Food Service	5,595	-	1,950,000	1,955,595	1,950,000	5,595
009 Uniform School Supplies	143,974	-	325,000	468,974	325,000	143,974
011 Consumer Rotary - Millstream	26,211	-	60,000	86,211	60,000	26,211
020 FABSS	10,872	-	200,000	210,872	200,000	10,872
TOTAL ENTERPRISE FUNDS	186,653	-	2,535,000	2,721,653	2,535,000	186,653
INTERNAL SERVICE FUNDS						
014 Internal Services Rotary	388,311	-	880,000	1,268,311	975,000	293,311
024 Self-Insurance	2,014,279	-	7,200,000	9,214,279	7,200,000	2,014,279
TOTAL INTERNAL SERVICE FUNDS	2,402,590	-	8,080,000	10,482,590	8,175,000	2,307,590
AGENCY FUNDS						
200 Student Managed Activity	113,297	-	200,000	313,297	210,000	103,297
TOTAL AGENCY FUNDS	113,297	-	200,000	313,297	210,000	103,297
PRIVATE-PURPOSE TRUST FUND						
007 Special Trusts	43,608	-	23,700	67,308	43,608	23,700
008 Endowments*	35,273	-	18,000	53,273	18,000	35,273
TOTAL PRIVATE-PURPOSE TRUST FUNDS	78,882	-	41,700	120,582	61,608	58,973
TOTAL ALL FUNDS	7,619,720	31,385,634	42,001,583	81,006,938	\$ 71,442,865	\$ 9,564,073

*008 endowment fund contains \$611,000 in principal that is not to be distributed and not reflected in these numbers

**Beginning unencumbered balance includes advances from general fund (\$34,716.12 to 003; 442,000 to 006; 42,900 to 524; 440,000 to 572; \$4,309.26 to 584; \$10,000 to 590; and \$11,074.62 to 599)

***General Fund Other Sources includes Tangible Personal Property tax hold harmless payments through state foundation.

Findlay City School District
Hancock County
Five Year Forecast for Fiscal Years 2007 through 2011

	Actual				Average Change	Forecasted				
	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006			Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011
Revenues										
1.010 General Property Tax (Real Estate)	\$18,705,337	\$20,101,125	\$22,791,822	10.4%	\$23,120,755	\$22,574,735	\$22,087,062	\$20,562,932	\$19,047,469	
1.020 Tangible Personal Property Tax	6,213,503	6,801,320	6,766,442	4.5%	4,626,117	2,445,741	1,037,944	50,000	45,000	
1.030 Income Tax										
1.035 Unrestricted Grants-in-Aid (all 3100's except 3130)	17,109,671	18,021,324	18,701,226	4.6%	19,074,187	19,455,671	19,844,784	20,241,680	20,646,513	
1.040 Restricted Grants-in-Aid (3200's)	101,824	101,078	110,738	4.4%	110,859	110,859	110,859	110,859	110,859	
1.050 Property Tax Allocation (3130)	2,646,628	2,867,945	3,020,876	6.8%	5,018,507	6,516,293	7,835,840	8,905,755	7,738,804	
1.060 All Other Revenues	2,317,150	2,444,550	2,676,365	7.5%	2,832,212	2,557,212	2,587,212	2,622,212	2,657,212	
1.070 Total Revenues	47,094,113	50,337,342	54,067,469	7.1%	54,482,637	53,660,510	53,503,701	52,493,438	50,245,657	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	327,725	104,000	184,700	4.7%	145,000	180,000	200,000	200,000	200,000	
2.060 All Other Financing Sources	26,250	4,339	4,167	-43.7%	4,300	4,300	4,300	4,300	4,300	
2.070 Total Other Financing Sources	353,975	108,339	188,867	-2.5%	149,300	184,300	204,300	204,300	204,300	
2.080 Total Revenues and Other Financing Sources	47,448,088	50,445,681	54,256,336	6.9%	54,631,937	53,844,810	53,708,001	52,697,738	50,449,957	
Expenditures										
3.010 Personnel Services	30,985,058	31,342,314	31,213,221	0.4%	30,995,985	32,111,840	32,625,630	33,147,640	33,678,002	
3.020 Employees' Retirement/Insurance Benefits	11,595,210	11,706,847	12,595,841	4.3%	11,458,555	12,295,511	13,089,511	13,936,289	14,832,515	
3.030 Purchased Services	4,596,178	4,805,122	4,498,397	-0.9%	4,926,301	5,221,879	5,535,192	5,867,303	6,219,341	
3.040 Supplies and Materials	1,442,498	1,268,816	1,369,045	-2.1%	1,596,188	1,644,073	1,693,396	1,744,197	1,796,523	
3.050 Capital Outlay	332,217	125,330	290,534	34.8%	345,000	350,000	355,000	360,000	365,000	
3.060 Intergovernmental										
Debt Services:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes	108,062	108,062	108,062	0.0%	108,062	108,062	108,062	108,062	108,062	
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans			73,589		150,366	156,866	164,866	173,866	89,709	
4.055 Principal-Other										
4.060 Interest and Fiscal Charges			25,962		31,500	25,000	17,000	8,000	1,224	
4.300 Other Objects	866,784	921,601	903,697	2.2%	950,000	970,000	975,000	980,000	980,000	
4.500 Total Expenditures	49,926,007	50,278,092	51,078,348	1.1%	50,561,956	52,883,231	54,563,655	56,325,357	58,070,377	
Other Financing Uses										
5.010 Operating Transfers-Out	7,476	590,000	1,280,000	3954.4%	1,280,000	665,000	75,000	75,000	75,000	
5.020 Advances-Out	104,000	184,700	145,000	28.1%	180,000	200,000	200,000	200,000	200,000	
5.030 All Other Financing Uses				0.0%	2,500	2,500	2,500	2,500	2,500	
5.040 Total Other Financing Uses	111,476	774,700	1,425,000	339.4%	1,462,500	867,500	277,500	277,500	277,500	
5.050 Total Expenditures and Other Financing Uses	50,037,483	51,052,792	52,503,348	2.4%	52,024,456	53,750,731	54,841,155	56,602,857	58,347,877	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	2,589,395-	607,111-	1,752,988	-232.6%	2,607,481	94,080	1,133,154-	3,905,119-	7,897,919-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,569,888	3,980,493	3,373,382	-27.3%	5,126,370	7,733,851	7,827,931	6,694,776	2,789,657	
7.020 Cash Balance June 30	3,980,493	3,373,382	5,126,370	18.4%	7,733,851	7,827,931	6,694,776	2,789,657	5,108,262-	
8.010 Estimated Encumbrances June 30	854,933	995,907	1,161,080	16.5%	1,200,000	1,225,000	1,250,000	1,275,000	1,300,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DP/IA/Poverty Based Assistance (PBA)										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases					51,484					
9.080 Subtotal					51,484					
10.010 Fund Balance June 30 for Certification of Appropriations	3,125,560	2,377,475	3,965,290	21.4%	6,482,367	6,602,931	5,444,776	1,514,657	6,408,262-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement						1,635,314	3,220,628	5,200,904	7,181,180	
11.300 Cumulative Balance of Replacement/Renewal Levies						1,635,314	4,855,942	10,056,846	17,238,026	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	3,125,560	2,377,475	3,965,290	21.4%	6,482,367	8,238,245	10,300,718	11,571,503	10,829,764	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	3,125,560	2,377,475	3,965,290	21.4%	6,482,367	8,238,245	10,300,718	11,571,503	10,829,764	

RATIOS & ANALYSIS

True Days Cash NO Renewals= line 10.010 / (line 5.050 / 365 day)	23 days	17 days	28 days	45 days	45 days	36 days	10 days	-40 days
True Days Cash w/RENEWALS=line 15.010 / (line 5.050 / 365 day)	23 days	17 days	28 days	45 days	56 days	69 days	75 days	68 days
Target 15.010 balance to equal 40 days cash	5,483,560	5,594,827	5,753,792	5,701,310	5,890,491	6,009,990	6,203,053	6,394,288
Amount over (short) of goal of 40 days true cash	(2,358,000)	(3,217,352)	(1,788,502)	781,057	2,347,754	4,290,729	5,368,451	4,435,476
Salary & Benefit Costs / Total Costs (Target Range <= 80-83%)	85.10%	84.32%	83.44%	81.60%	82.62%	83.36%	83.18%	83.14%
Salary & Benefit Costs / Total Rev. (Target Range <= 80-83%)	89.74%	85.34%	80.74%	77.71%	80.04%	80.30%	81.32%	84.17%
Salary & Benefit Costs / Total Rev. + Unresrvd Bal (Target<=75%)	84.19%	81.50%	75.25%	69.47%	69.69%	68.00%	67.78%	70.86%

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, PBA fund, Textbook fund & any portion of Debt Service fund related to General fund debt

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FOR BOARD APPROVAL: 25-Sep-06

FINDLAY CITY SCHOOLS FORECAST ASSUMPTIONS – September 25, 2006

REVENUES:

1.010-1.020 Property Tax – Property tax revenues are based on historical growth patterns, including scheduled updates and reappraisals. Passage of a 5-year 5.9 mill replacement levy in November 2003 (TY2004-2008) with collection starting calendar year 2005 and ending calendar year 2009 has been built into the projection. Next scheduled update is 2007 on which collections will begin in calendar year 2008.

The District passed a 3-year 4.9 mill new levy on the November 2004 ballot (TY2004-2006) with collection starting calendar year 2005 and ending calendar year 2007. It is estimated that the new levy will provide \$3,870,628 at the 2003 assessed valuation of \$789,924,174; of which 1.5 mills or \$1,184,886 will be designated for building repair and maintenance per the Board of Education's "Budget Reduction Plan 2005-2007."

The tangible personal property tax estimates are based on historical collection levels and recent changes in the state tax laws. Tangible personal property includes furniture & fixtures, machinery & equipment, and inventory. Effective for tax years 2005 and 2006, the assessment rate on inventory will be annually reduced by 2%. Effective for tax year 2006, the tangible personal property tax will begin a four-year phase out. School districts have been promised full replacement of this lost tax over the next five years via the school funding formula and direct payments from the State (excluding the inventory taxes that were already scheduled to be eliminated and the first half-mill on bond and emergency levies). After five years, the direct payments from the State will be phased out over the next seven (7) years through 2018. These state reimbursements are reflected in line 1.05 Property Tax Allocation. Ohio residents can expect to see much higher levy millage rates on future ballots given that tangible property will no longer be taxable.

Theoretically, the tangible personal property tax will be replaced by the new commercial activity tax (CAT), which will be phased in over a five-year period. Once fully phased in, the CAT will be a 0.26% tax on any business' gross receipts in excess of \$1 million. Businesses with gross receipts between \$150,000 and \$1 million will pay a minimum tax of \$150, while businesses with receipts of less than \$150,000 will not be subject to the CAT.

Beginning in tax year 2004, all taxpayers having taxable personal property with a taxable value of less than \$10,000 were no longer required to file a personal property tax return. Prior to 2004, taxpayers with less than \$10,000 in personal property filed a tax return, even though they would not owe any taxes. The state would use the form to reimburse school districts for personal property tax revenues that were not collected based on the filings. The state reimbursement was initially to be phased out over a 10-year period, beginning in fiscal year 2004. The reimbursement for fiscal year 2006 (\$214,000) was equal to 70% of the fiscal year 2003 reimbursement. Due to recent tax reform, this \$214,000 will be phased out in the next four years so that the District expects to receive \$160K in FY07, \$107K in FY08, \$54K in FY09, and \$0 in FY10. These amounts are reflected in line 1.050.

The amounts in 1.010 and 1.020 do not anticipate the automatic passage of a replacement or renewal levy. That means that when a levy is scheduled to expire, the estimated property tax revenue has a corresponding decline (e.g. FY2008). Although new levies may be proposed during this time period, no new levies are included in these amounts. Revenues from anticipated replacement/renewal levies are on line 11.020.

1.030 Income Tax – The District has no income tax collections.

1.035-1.040 Grants-in-Aid – Revenue from State Foundation payments are expected to continue to increase based on current state formula and anticipated growth based on historical patterns or other indicators included in new legislation. FY07 figures are based on ODE simulations of the biennial budget signed June 30, 2005. Current state law indicates that districts are to simply receive two percent (2%) more for transportation in FY06 than in FY05; however the District may eventually see a downward adjustment of \$250,000 per year in transportation given the State's assertion that schools are to be funded for actual students riding the busses, as opposed to those who are *eligible* to ride. Findlay received \$979,895 for transportation in FY05. This forecast assumes no downward adjustment will be made and \$1,013,963 will be received in FY07.

1.050 Property Tax Allocation – Property tax allocation revenues are based on historical growth patterns, including scheduled updates and reappraisals. Passage of a 5-year 5.9 mill replacement levy in November 2003 (TY2004-2008) with collection starting calendar year 2005 and ending calendar year 2009 has been built into the projection. Also see note above for line 1.020 which discusses the \$10,000 exemptions and phase out.

The District passed a 3-year 4.9 mill new levy on the November 2004 ballot (TY2004-2006) with collection starting calendar year 2005 and ending calendar year 2007. It is estimated that the new levy will provide \$3,870,628 at the 2003 assessed valuation of \$789,924,174 of which 1.5 mills or \$1,184,886 will be designated for building repair and maintenance per the Board's "Budget Reduction Plan 2005-2007."

Under Amended Substitute House Bill 95, the Ohio Department of Taxation will now deduct a fee from the monies reimbursed back to a school district as a result of the 10% rollback on each parcel of real property on the general tax list, public utility, and manufactured and mobile home tax list. The rollback reimbursement is distributed twice a year, approximately 30 days after the county auditor certifies the February and August real estate settlements. The first effect of this deduction appears in 2004.

The amounts in 1.010 and 1.020 do not anticipate the automatic passage of a replacement or renewal levy. That means that when a levy is scheduled to expire, the estimated property tax revenue has a corresponding decline (e.g. FY2008). The decline is not as evident in line 1.050 because of the annual increase from tangible tax hold harmless amounts. Although new levies may be proposed during this time period, no new levies are included in these amounts. Revenues from anticipated replacement/renewal levies are in line 11.020.

1.060 All Other Revenues – Modest increases in FY2007-2010 anticipate higher investment income.

2.010 Proceeds from Sale of Notes – The District does not anticipate any sale of notes.

2.050 Advances-In – Revenues received by a fund as a result of a transfer or advance from another fund, in anticipation of future revenue. These are monies that were advanced out in previous year(s) and returned back to general fund. Line 2.050 should match the previous year's line 5.020.

EXPENDITURES:

3.010 Personnel Services – The amounts for salaries and benefits are based on existing negotiated agreements. No base salary increases have been assumed for fiscal years beyond FY08. Personnel services are projected at 1.6% increases to cover experience and education changes. FY2007 is down 30-35 certified positions from FY2006 and 12-15 classified positions through a combination of non-renewals, reductions-in-force (RIF's) and attrition. FY2008 through FY2010 assumes no further reductions although it is the District's goal to continue to reduce positions if it makes sense in certain situations.

3.020 Employees' Retirement/Insurance Benefits – Past savings from recent health plan changes are being outstripped by higher costs driven by the health care industry. Line 3.020 reflects FY2007 general fund health care costs of \$5.6 million (medical, prescription, dental and vision). Two factors have contributed to the decrease of health care costs over past projections. The majority of the decrease is due to a change in carriers from Medical Mutual to the Anthem network effective June 1, 2006. The second factor is 44 fewer employees on our plan which has saved the District \$528,000. The forecast assumes a net increase to the District's fiscal year 2007 health care costs of 12.5% in FY2008, 12.0% in FY2009, 11.5% in FY2010, and 11.0% in FY2011. Line 3.020 also includes approximately \$175,000 for professional dues reimbursements and \$45,000 for tuition reimbursements. The remaining benefits (e.g. retirement, Medicare, workers compensation, and unemployment) in line 3.020 are based on 18% of salaries in line 3.010.

3.030-3.040 Purchased Service and Supplies and Materials – Decrease in FY06 purchased services was due to the expiration of Aramark contract, and building repairs and equipment to be taken from the Permanent Improvement fund (003). The District is in compliance with the percentage expenditure requirement established by SB345. Purchased services, which include utilities, repairs, leases, and tuition payments, are forecast to increase by an overall 6% each year. Supplies reflect a 3% increase after fiscal year 2008. The district plans to save \$55,000 in FY07 from reduced transportation routes.

3.050 Capital Outlay – Fiscal year 2007 equipment expenditures are expected to return to FY04 levels after slashing equipment costs in fiscal year 2005.

4.020 Principal Notes – The District has three interest free asbestos loans from the United States Environmental Protection Agency. Tax revenues posted in the Debt Service Fund cover the scheduled loan payments. Annual requirements to amortize all long-term debt outstanding as of June 30, 2006, follow:

Fiscal Year Ending June 30	School Asbestos Loan
2007	108,061
2008	108,061
2009	108,061
2010	108,061
2011	100,315
2012	72,402
2013	30,698
Total	\$ 635,659

4.050-4.060 HB 264 Loans & Interest – In FY2006 the District took out a low interest (4.297%) five-year loan to make improvements that would help reduce energy costs. Payments are semi-annual with the first payment on the principal made in late FY2006.

4.300 Other Objects – This line is based on historical patterns and county auditor fees, which increase as collections increase.

5.010 Operating Transfer-Out – A total of \$3,540,000 from the 3-year 4.9 mill levy proceeds passed in 2004, will be transferred to the Permanent Improvement fund (003) from FY2005 through FY2008 to be designated for building repair and maintenance per the Board of Education's Budget Reduction Plan 2005-2007. \$75,000 per year is transferred to fund 432 to cover EMIS costs.

5.020 Advances-Out – Advances are transactions, which withdraw money from one fund to another, in anticipation of future revenue. For the fiscal years 2007-2010, the District anticipates a need to annually advance funds to the Food Service Fund, 006-9060, in the amount of \$55,000 and to miscellaneous state and federal funds in the amount of \$125,000 to cover cash flow needs.

RESERVATION OF FUND BALANCE:

9.010 Textbooks and Instructional Materials – The District meets the annual spending requirement for SB345 set-asides. If the District spends monies in the textbook and instructional material set-aside in excess of the required amount for that year, the Board may deduct the excess amount of money from the required deposit in future fiscal years.

9.020 Capital Improvements – The district budget meets the annual spending requirement for SB345 set-asides. If the District spends monies in the Capital Improvements set-aside in excess of the required amount for that year, the Board may NOT deduct the excess amount of money from the required deposit in future fiscal years.

9.040 and 9.070 DPIA/PBA and Bus Purchases – The District annually spends the allocations provided in these funds. As of June 30, 2006, the District had \$51,484 in the bus purchase subsidy account, which was all used towards the District's bus purchases in September 2006.

11.020 Property Tax Renewal – The District will need to renew or replace a 3-year 4.9 mill levy originally passed in November 2004 (TY2004-2006) with collection starting calendar year 2005 and ending calendar year 2007. The District will need to renew or replace a 5-year 5.9 mill levy originally passed in November 2003 (TY2004-2008) with collection starting calendar year 2005 and ending calendar year 2009.

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